



AMIA Co.,LTD
昶昕實業股份有限公司
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**1Q26 Earnings-
Conference
21st, May. 2026**



Safe Harbor Notice



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AMIA' s statement of its current expectations are forward-looking statements which are subject to significant risks and un-certainties. Actual results may differ materially from those contained in any forward-looking statements.

The numbers of the presentation are prepared under IFRS.

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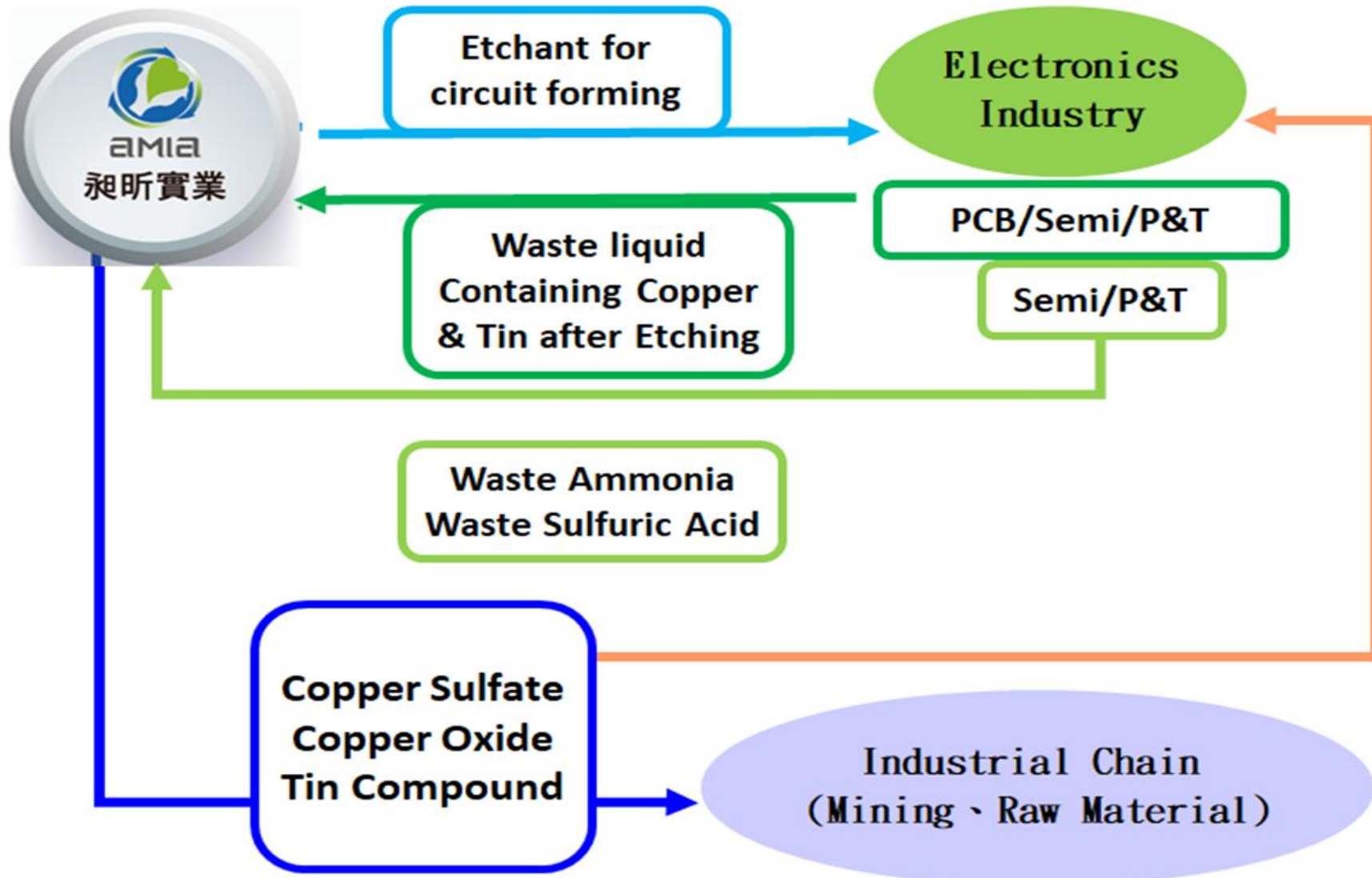
Company Briefing





-  **Date of establishment:**
October 23, 1989
-  **Chairman :** James Chen
-  **GM :** Roger Chen (PhD.)
-  **Paid-in Capital :** TWD 0.7B
-  **Employees :** 350 people

Business Models

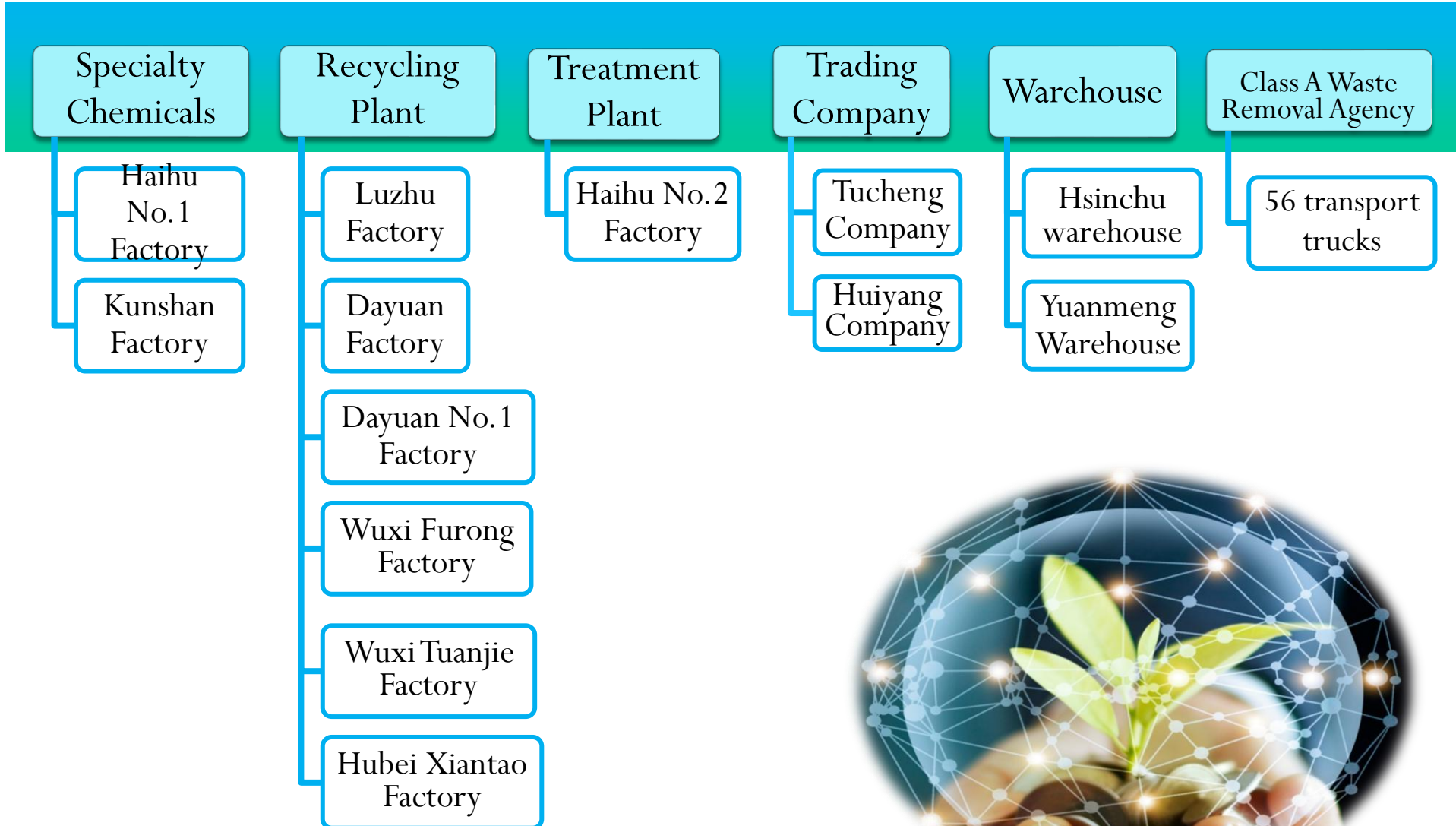


Group factory information



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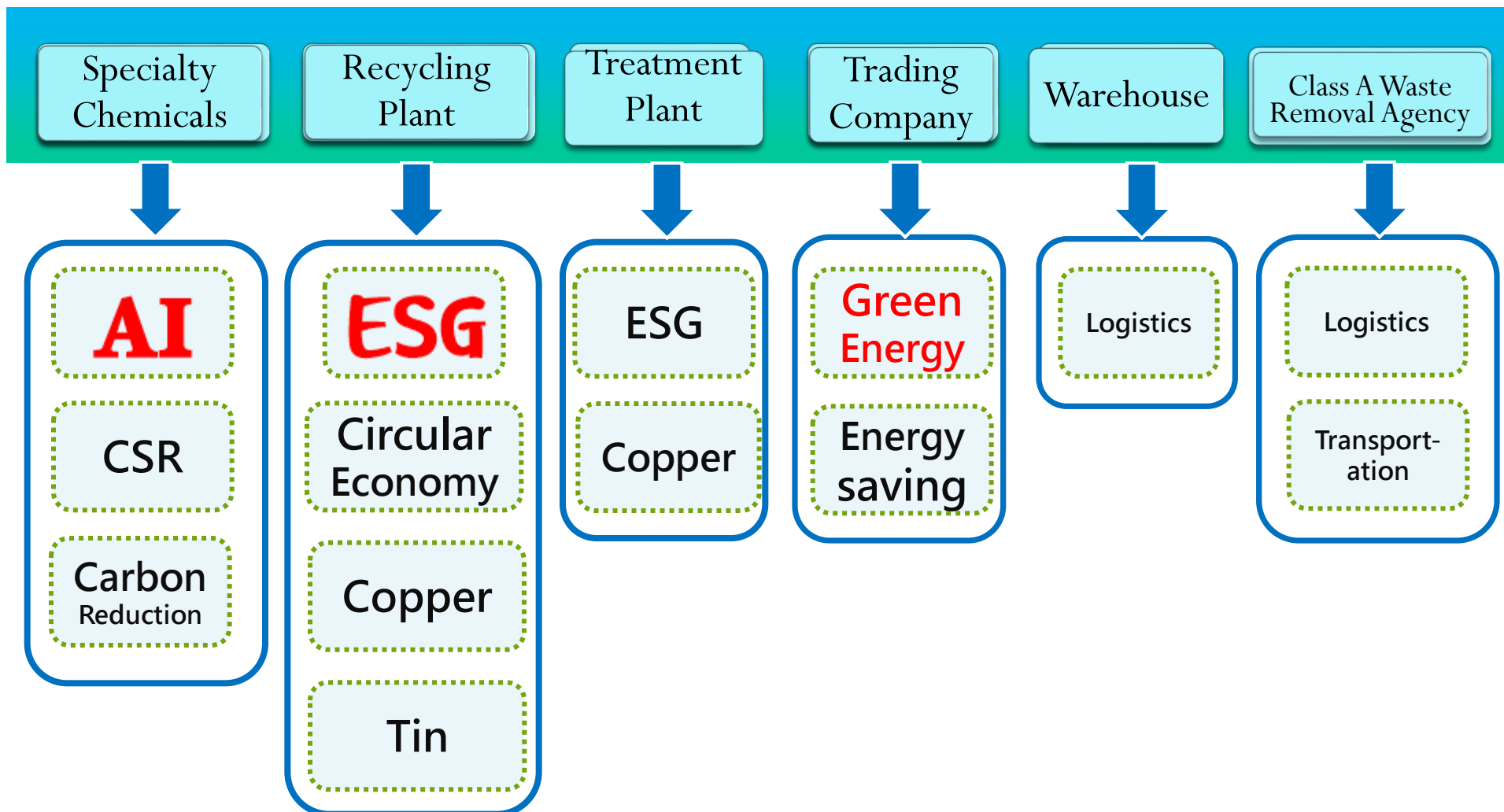


Representative keywords for each factory area



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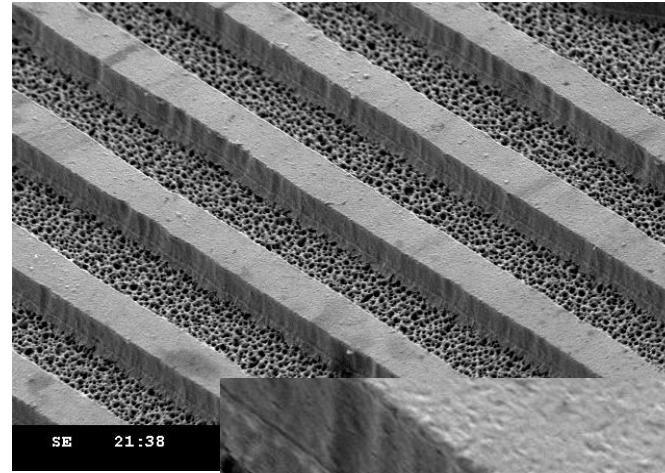


Circuit board production process

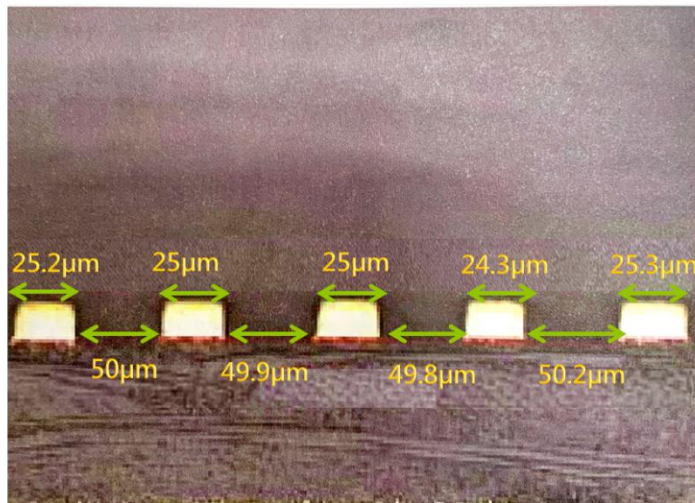
- Enlarged circuit diagram



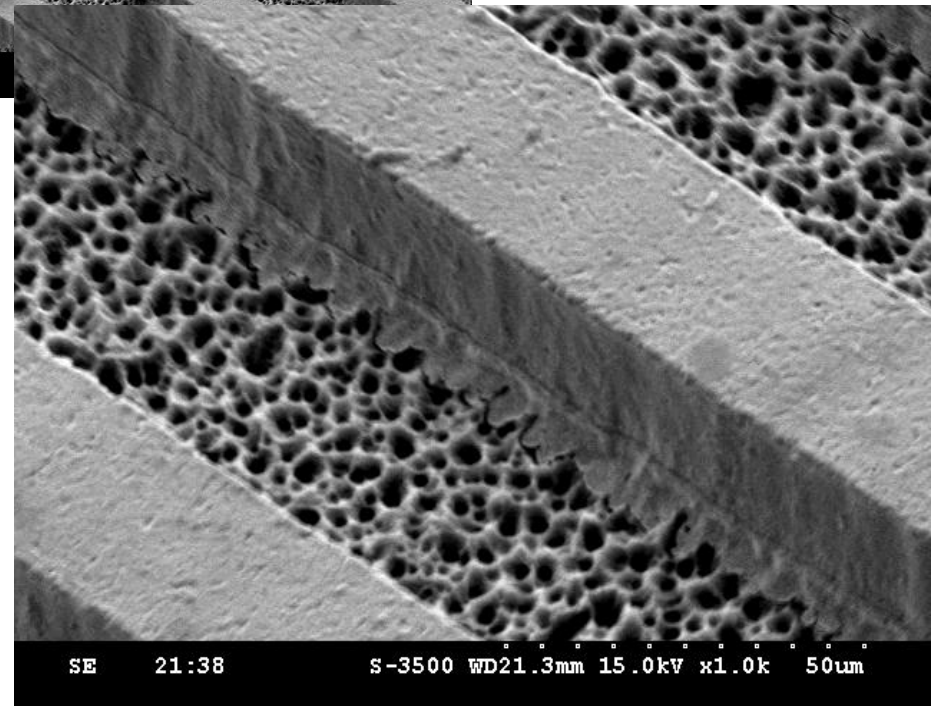
Copper foil substrate



SEM image after etching



Cross-section diagram after circuit etching



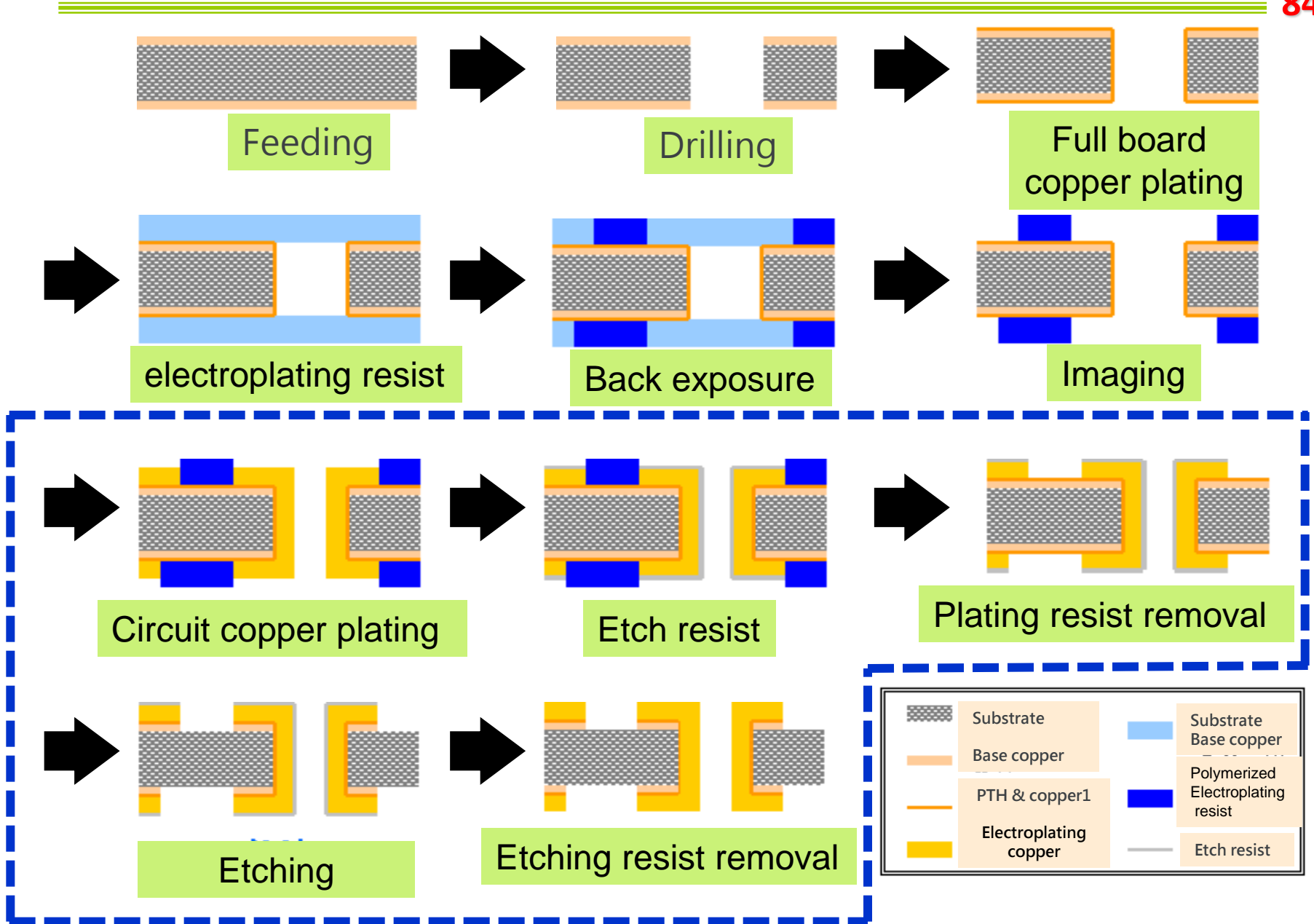
Enlarged SEM image after etching

Circuit board production process

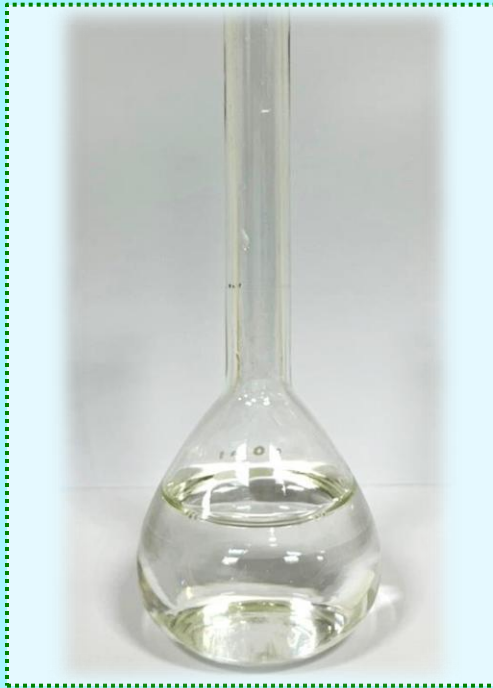


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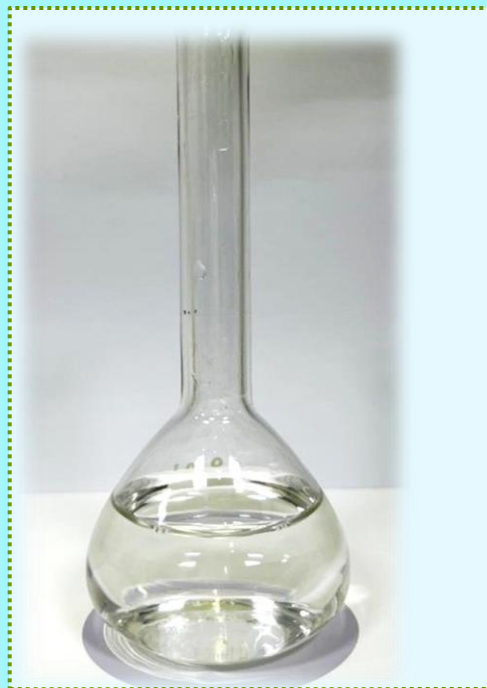
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specialty chemicals



Acid etching solution

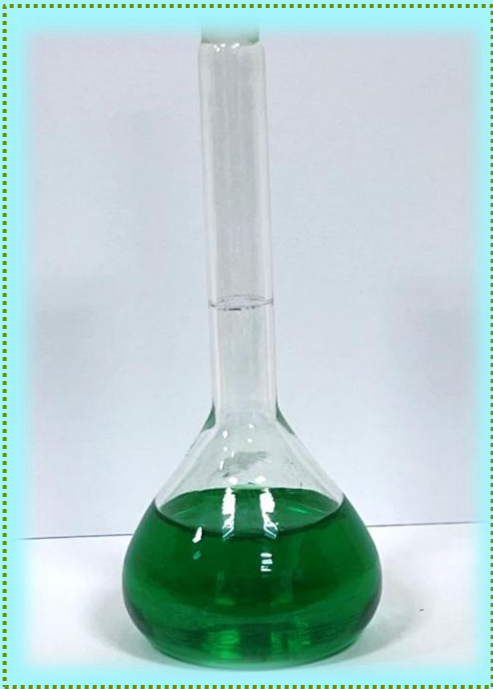


Alkaline etching solution



Tin stripping liquid

Recycling waste liquid



Acidic waste etching solution



Alkaline waste etching solution



Waste tin stripping liquid

Recycled products



copper sulfate



copper oxide



copper carbonate



tin dioxide



1Q26 Operation Results



1Q26 Income Statement



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TWD\$,000	1Q26		4Q25		QoQ		1Q25		YoY	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Net Sales	1,166,592	100.00%	1,045,163	100.00%	121,429	11.62%	865,922	100.00%	300,670	34.72%
COGS	999,553	85.68%	896,870	85.81%	102,683	11.45%	749,690	86.58%	249,863	33.33%
Gross Profit	167,039	14.32%	148,293	14.19%	18,746	12.64%	116,232	13.42%	50,807	43.71%
Operating Expense	71,330	6.11%	67,492	6.46%	3,838	5.69%	68,578	7.92%	2,752	4.01%
Operating Profit	95,709	8.20%	80,801	7.73%	14,908	18.45%	47,654	5.50%	48,055	100.84%
Other (Income)/Expense	(4,046)	-0.35%	(4,995)	-0.48%	949	-19.00%	(3,554)	-0.41%	(492)	13.84%
Profit Before Tax	99,755	8.55%	85,796	8.21%	13,959	16.27%	51,208	5.91%	48,547	94.80%
Income Tax Expense	28,398	2.43%	23,611	2.26%	4,787	20.27%	17,145	1.98%	11,253	65.63%
Profit After Tax	71,357	6.12%	62,185	5.95%	9,172	14.75%	34,063	3.93%	37,294	109.49%
After Tax EPS	1.02		0.89		0.13		0.49		0.53	

Comparison of NSB and Profit Trends by Quarterly

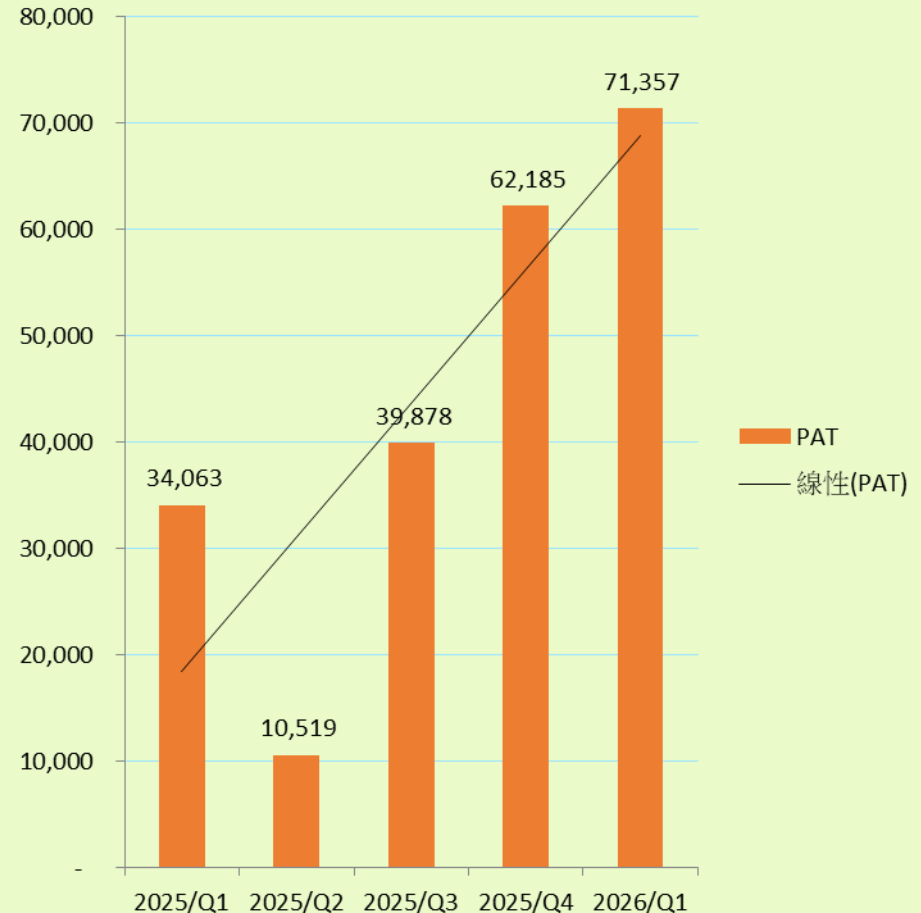


unit :TWD\$, 000

NSB



PAT



Balance Sheet



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TWD\$,000	1Q26		4Q25		QoQ		1Q25		YoY	
	Amount	%	Amount	%	Diff Amt	%	Amount	%	Diff Amt	%
Cash & Equivalent	818,021	26%	822,087	27%	(4,066)	0%	827,692	28%	(9,671)	-1%
Accounts Receivable	482,764	15%	442,554	14%	40,210	9%	431,722	15%	51,042	12%
Inventories	225,458	7%	194,856	6%	30,602	16%	132,962	4%	92,496	70%
Real Estate & Equipment	1,350,749	43%	1,357,149	44%	(6,400)	0%	1,311,296	44%	39,453	3%
Total Assets	3,150,423	100%	3,071,143	100%	79,280	3%	2,973,341	100%	177,082	6%
Current Liabilities	924,990	29%	932,545	30%	(7,555)	-1%	703,546	24%	221,444	31%
Long-Term Loan	98,327	3%	99,772	3%	(1,445)	-1%	260,473	9%	(162,146)	-62%
Total Liabilities	1,146,086	36%	1,153,171	38%	(7,085)	-1%	1,100,913	37%	45,173	4%
Paid-In Capital	699,430	22%	699,430	23%	0	0%	699,430	24%	0	0%
Total Equities	2,004,337	64%	1,917,972	62%	86,365	5%	1,872,428	63%	131,909	7%
Key Indices										
Current ratio (X)	1.49		1.40				1.76			
Net Value Per Share	28.66		27.42				26.77			
Inventory Turnover D	20.30		20.97				15.96			
AR Turnover Days	40.17		42.56				44.87			



Operation Outlook

Risk 、 Opportunities & Strategy



2Q26 ~ Operation outlook



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1. Well prospective in Q2 of Y2026 and April NSB has been announced.
2. LME-Copper price surged to USD\$13,900 per ton recently. It is Beneficial for operation but also observe changes in market supply and demand carefully .
3. Exchange rate fluctuations are gradually stabilizing.
4. The trend of client demand is quite stand in well performance.

Operational Challenges



Copper price Fluctuations

1. Supply-side contraction
2. Surge in structural demand
3. Price affects demand.



Strategy

- A. Pay attention to inventory management
- B. Confirm future orders in advance
- C. Rewards for long-term ordering

Material

Geopolitical influence on raw material. Affects the delivery time and cost of operation.



Strategy

- A. Increase safety stock.
- B. Adjust unit price of product.

exchange rate fluctuations

The exchange rate has been fluctuating within a range recently, but has remained relatively stable overall..



Strategy

- A. Pay attention to the US dollar index.
- B. Shorten customer payment cycle.

New opportunities in progress



Supply chain restructuring



China(lower gross profit)/Southeast Asia
=> Transfer non-Chinese copper products back to Taiwan for further processing

Green Product Certification



Customers gain a better evaluation of the carbon emissions of the company's products
=> Fit with carbon tax or carbon fee.

Operation Transformation



Manufacturing Oriented
=> Manufacturing and service platform

New R&D projects



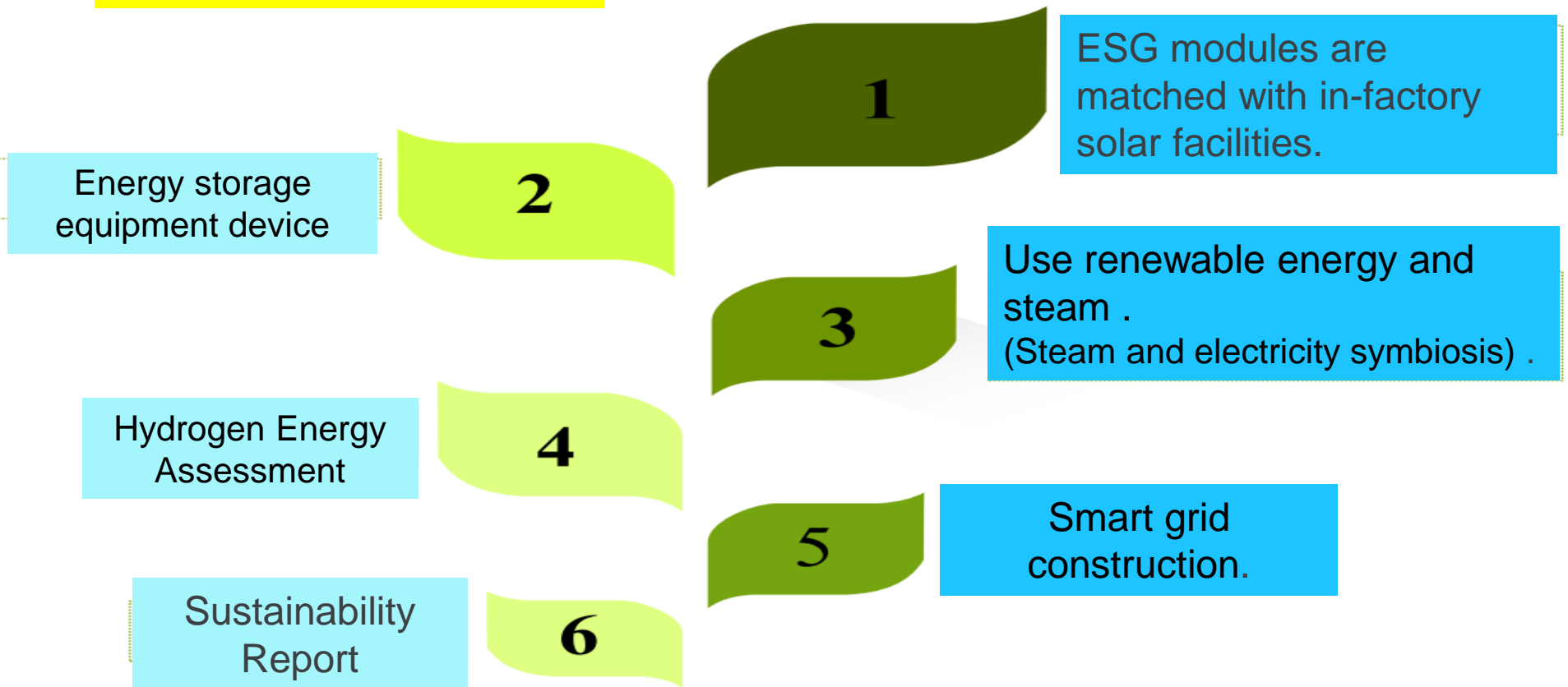
1. Glass substrate etching °
2. Promotion of ultra-fine circuit etching tech.
3. Green energy related technologies.

New factory
(Southeast Asia)



1. Preparing to trial run.
2. Evaluate the logistics warehouse.

Energy Policy



1. Ensure that the carbon emissions of recycling activities are not too high.
2. Avoid falling into the dilemma of being a large electricity consumer.
3. Achieve green electricity utilization rate target ahead of schedule.
4. Adjust peak and off-peak electricity consumption.
5. Balancing the ratio of fossil fuel electricity consumption.

Copper sulfate production method

(Production increase plan)

(一) Reuse process

Acidic/Alkaline
Etching solution

Extraction
process

Cooling
crystallization

copper sulfate
crystals



(二) Copper dissolving process

Purchased copper
supplement

Copper dissolving
process

Cooling crystallization
Steam Concentration

copper sulfate
crystals



- (1) Supplement the shortage of supply during the off-season period.
- (2) Increase reuse sources (develop new available 2nd copper resources)
- (3) Balancing the impact of exchange rate fluctuations on revenue.

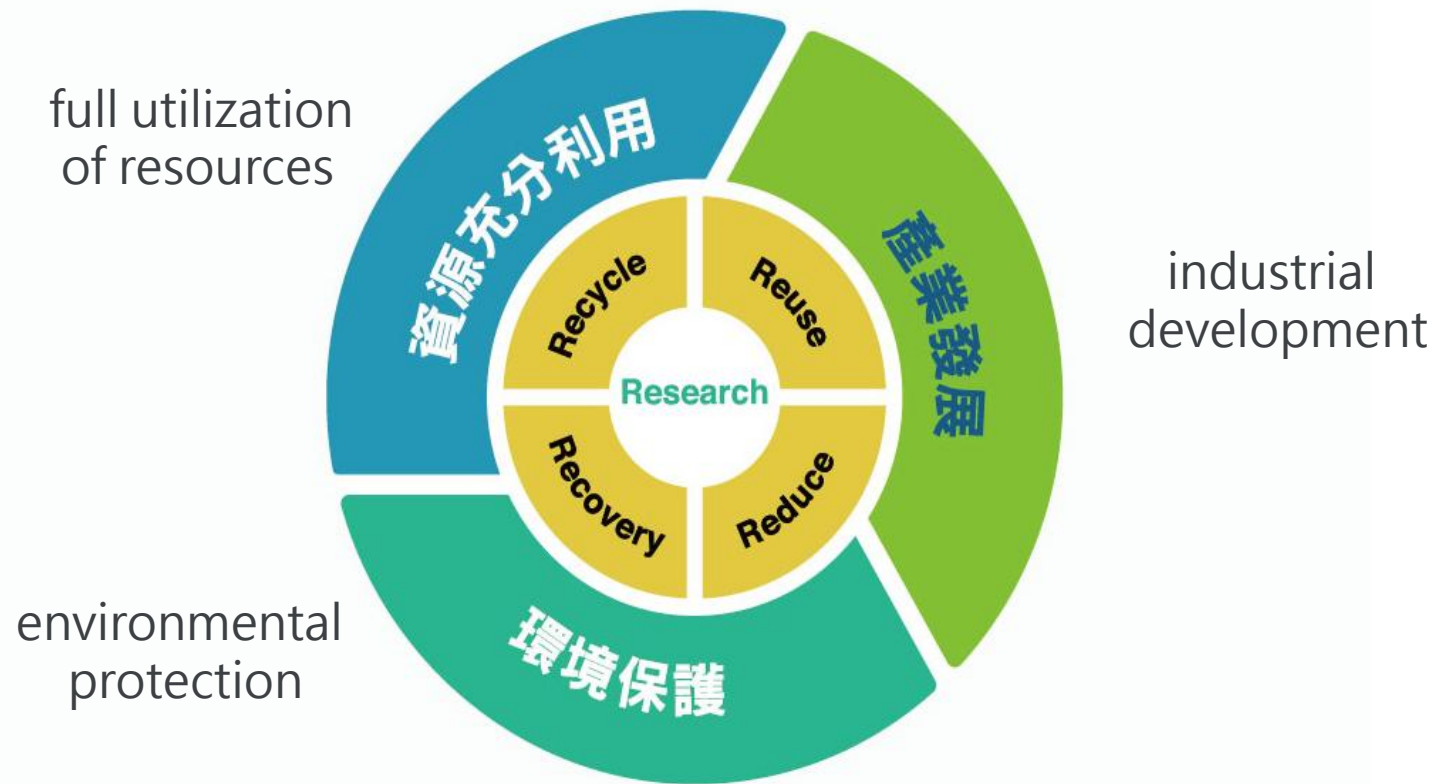
Conclusion



1. Revenue growth through April met expectations
2. Rising copper prices and exchange rates remained stable are beneficial to revenue and gross profit growth.
3. Stable client demand.
4. We remain optimistic about the growth momentum that remains to be seen this year, but the impact of geopolitics remains to be observed.

Environmental protection/resource recycling

Green supply chain within Reduce, Reuse, Recycle, Recovery, Research for full of core development



Combining innovative technology and integrating related technologies and equipment to achieve a win-win situation of industrial development, environmental protection, and full utilization of resources



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Thanks For Your Participation

Cherish Resources
& Protect the Earth

---Let Us Work Together to Create a Better
Future and Promise a Clean Future for
the Earth---

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