AMIA Co.,LTD
昶昕實業股份有限公司
8438

2Q26 Earnings-Conference

28th,Aug. 2026

Safe Harbor Notice

AMIA’ s statement of its current expectations are forward-looking statements which are subject to significant risks and un-certainties. Actual results may differ materially from those contained in any forward-looking statements.

The numbers of the presentation are prepared under IFRS.

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Company Briefing

基本資料

- Date of establishment:
  October 23, 1989
- Chairman：James Chen
- GM：Roger Chen (PhD.)
- Paid-in Capital：TWD 0.7B
- Employees： 350 people

Business Models

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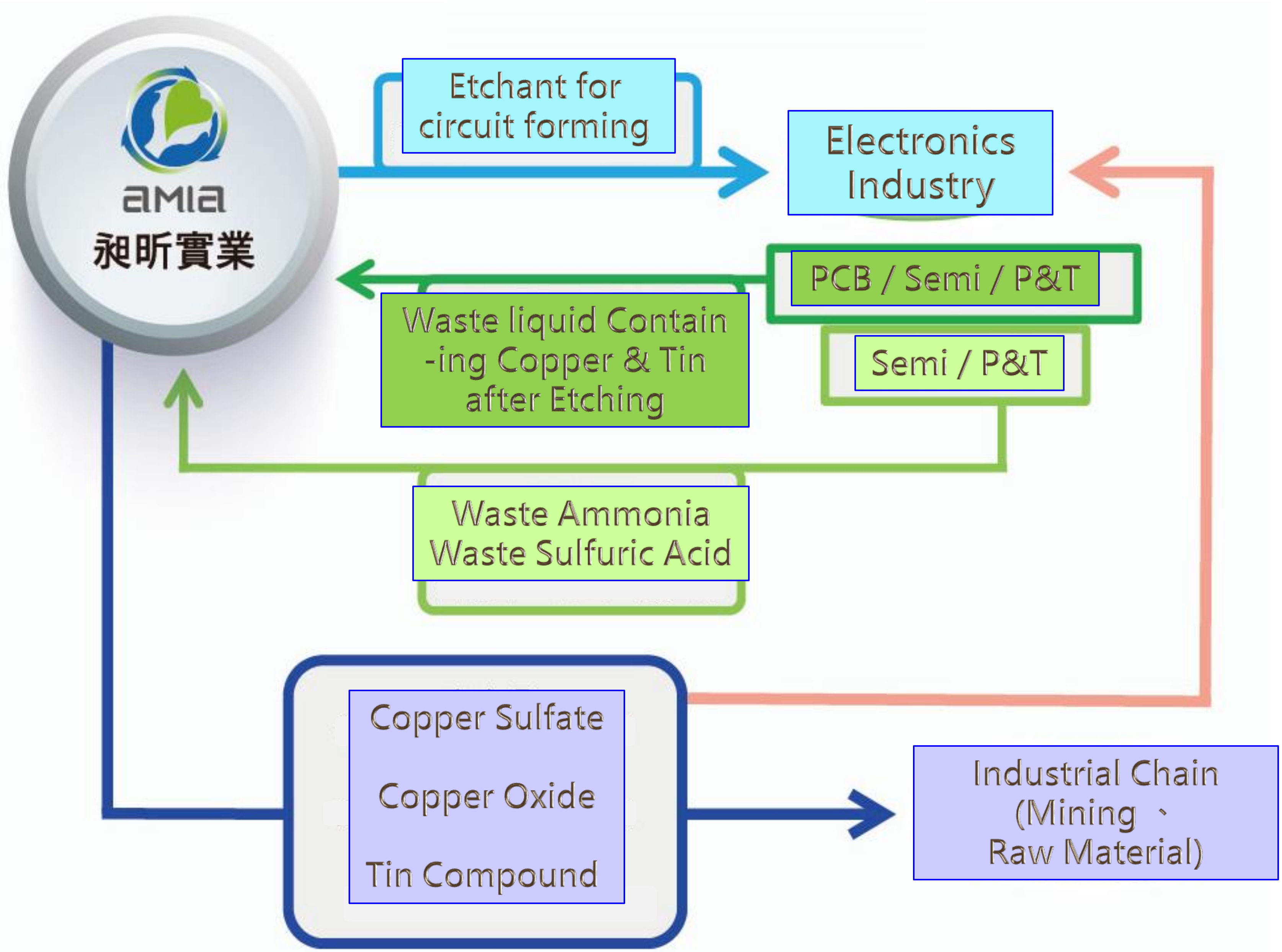

Group factory information

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- Specialty Chemicals
  - Haihu No.1 Factory
  - Kunshan Factory
- Recycling Plant
  - Luzhu Factory
  - Dayuan Factory
  - Dayuan No.1 Factory
  - Wuxi Furong Factory
  - Wuxi Tuanjie Factory
  - Hubei Xiantao Factory
  - Vietnan Factory
- Treatment Plant
  - Haihu No.2 Factory
- Trading Company
  - Tucheng Company
  - Huiyang Company
- Warehouse
  - Hsinchu warehouse
  - Yuanmeng Warehouse
- Class A Waste Removal Agency
  - 56 transport trucks

Representative keywords for each factory area

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- Specialty Chemicals
  - AI
  - CSR
  - Carbon Reduction
- Recycling Plant
  - ESG
  - Circular Economy
  - Copper
  - Tin
- Treatment Plant
  - ESG
  - Copper
- Trading Company
  - Green Energy
  - Energy saving
- Warehouse
  - Logistics
- Class A Waste Removal Agency
  - Logistics
  - Transport-ation

Circuit board production process
- Enlarged circuit diagram

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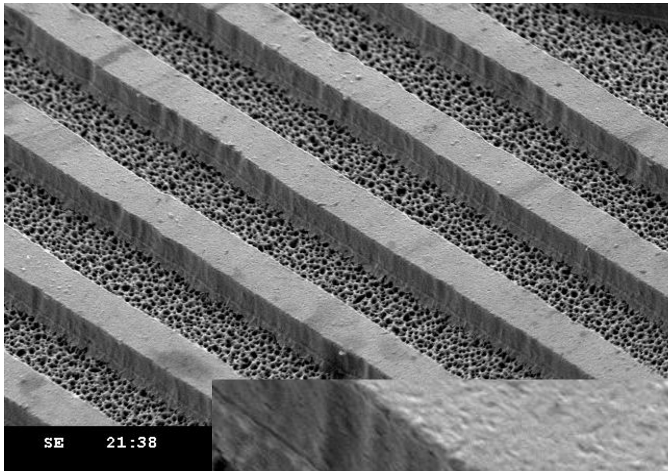
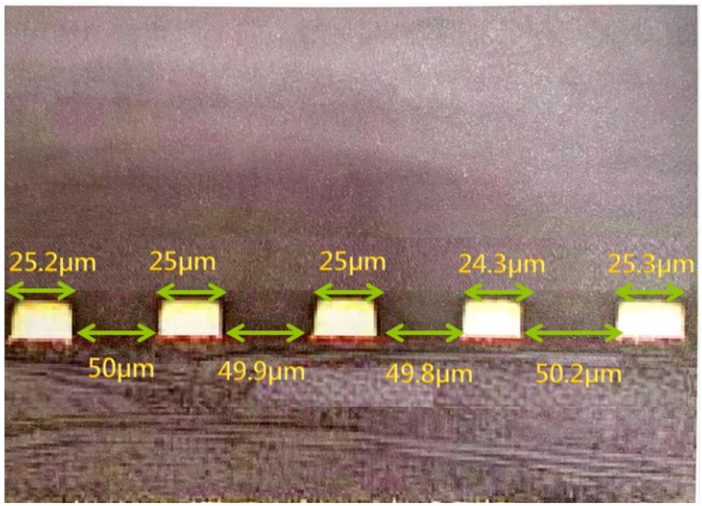
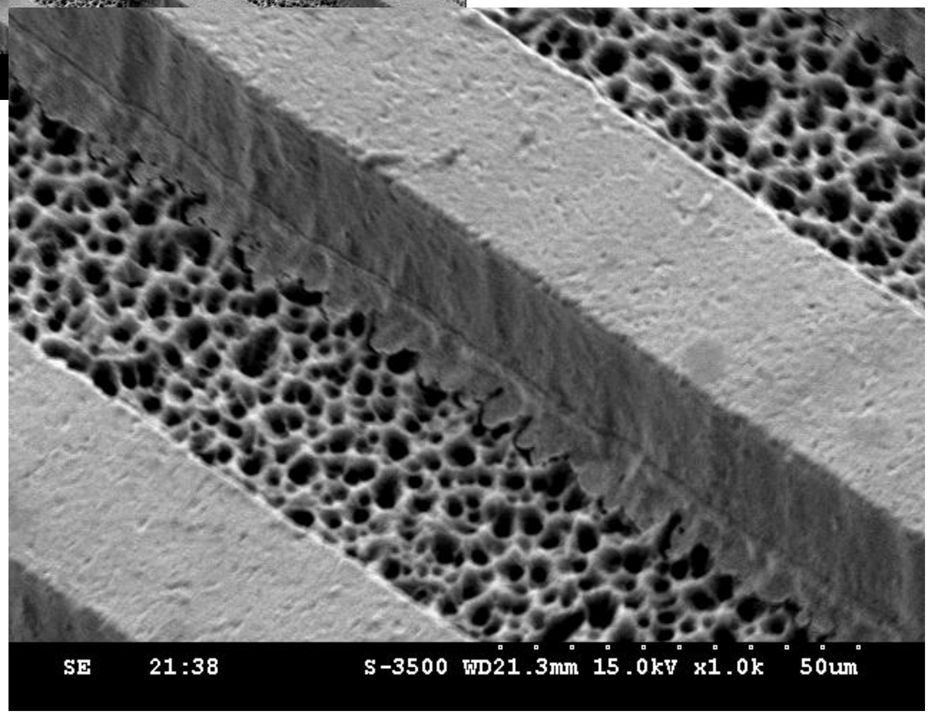
Copper foil substrate



SEM image after etching

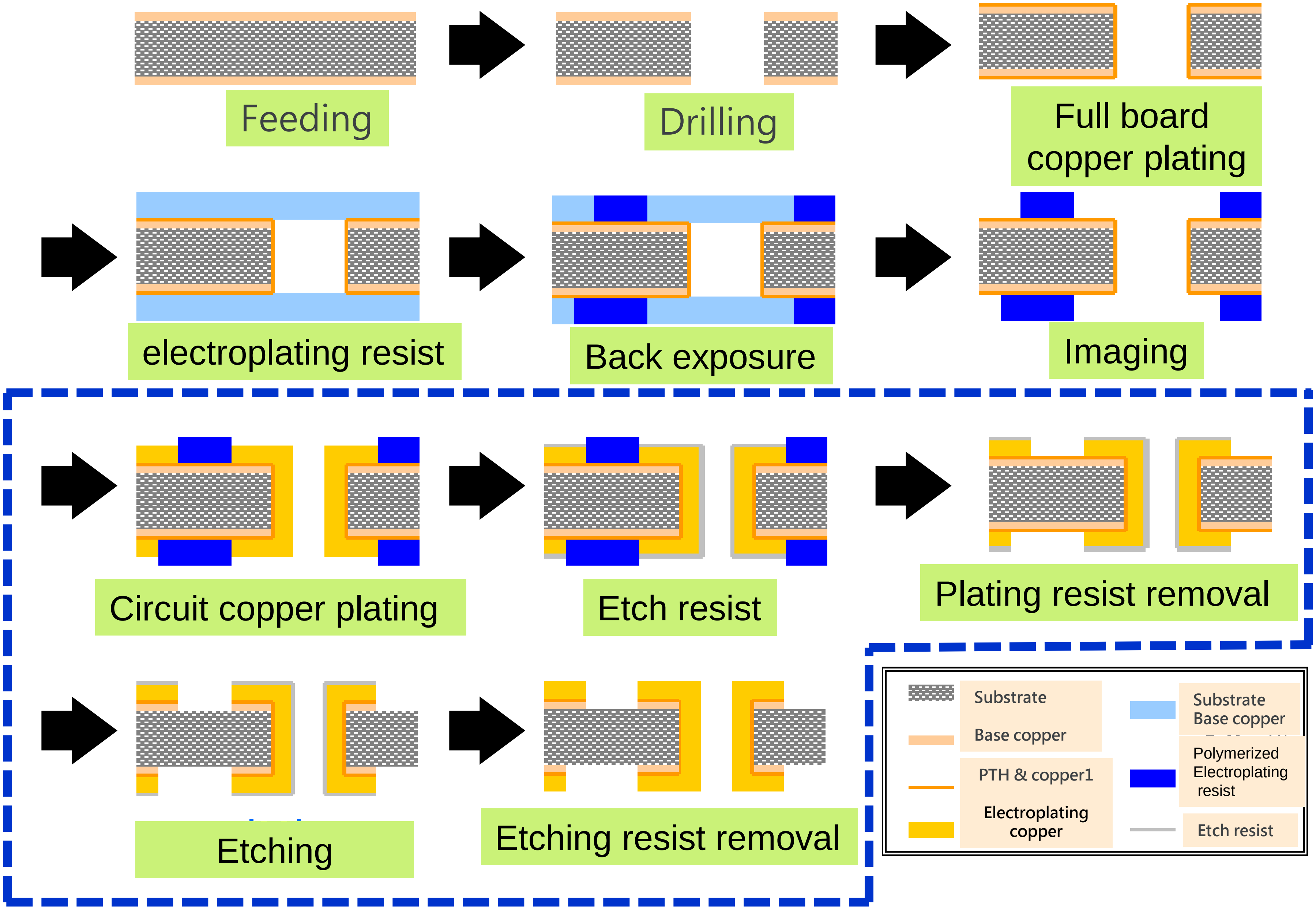


Cross-section diagram after circuit etching



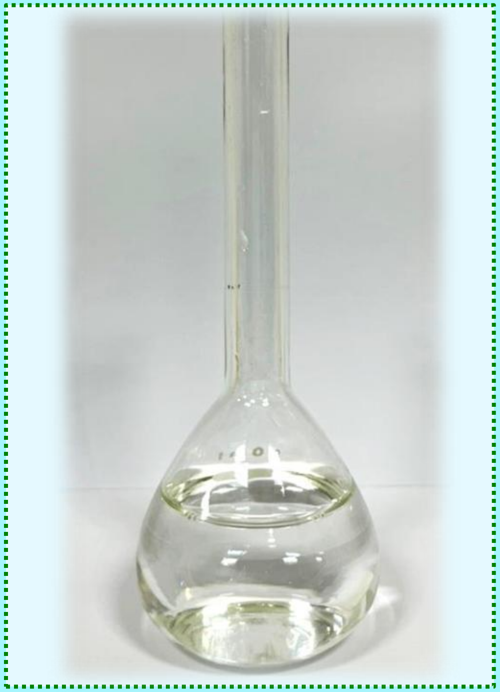
Enlarged SEM image after etching

Circuit board production process

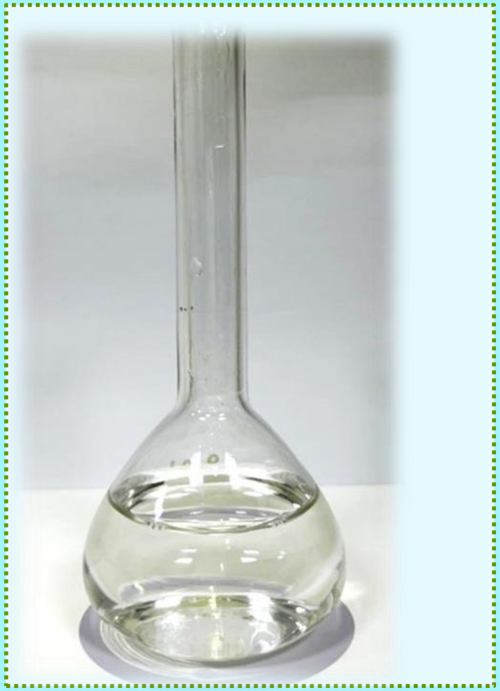


Business Items-Main Products

specialty chemicals



Acid etching solution

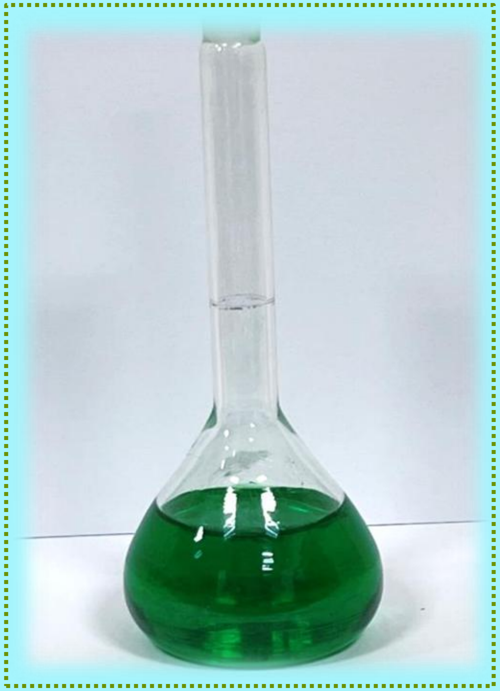


Alkaline etching solution

Tin stripping liquid

Business Items-Main Products

Recycling waste liquid



Acidic waste etching solution

Alkaline waste etching solution

Waste tin stripping liquid

Business Items-Main Products

Recycled products

copper sulfate

copper oxide

copper carbonate

tin dioxide

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2Q26 Operation Results

2Q26 Income Statement

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TWD$,000	2Q26		1Q26		QoQ		2Q25		YoY	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Net Sales	1,325,234	100.00%	1,166,592	100.00%	158,642	13.60%	931,885	100.00%	393,349	42.21%
COGS	1,135,459	85.68%	999,553	85.68%	135,906	13.60%	813,510	87.30%	321,949	39.58%
Gross Profit	189,775	14.32%	167,039	14.32%	22,736	13.61%	118,375	12.70%	71,400	60.32%
Operating Expesne	83,865	6.33%	71,330	6.11%	12,535	17.57%	61,913	6.64%	21,952	35.46%
Operating Profit	105,910	7.99%	95,709	8.20%	10,201	10.66%	56,462	6.06%	49,448	87.58%
Other (Income)/Expense	(952)	-0.07%	(4,046)	-0.35%	3,094	-76.47%	32,408	3.48%	(33,360)	-102.94%
Profit Before Tax	106,862	8.06%	99,755	8.55%	7,107	7.12%	24,054	2.58%	82,808	344.26%
Income Tax Expense	27,145	2.05%	28,398	2.43%	(1,253)	-4.41%	13,535	1.45%	13,610	100.55%
Profit After Tax	79,717	6.02%	71,357	6.12%	8,360	11.72%	10,519	1.13%	69,198	657.84%
After Tax EPS	1.14		1.02		0.12		0.15		0.99	

H126 Income Statement

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TWD$,000	2026/H1		2025/H1		YoY	
	Amount	%	Amount	%	Diff Amt	%
Net Sales	2,491,826	100.00%	1,797,807	100.00%	694,019	38.60%
COGS	2,135,012	85.68%	1,563,200	86.95%	571,812	36.58%
Gross Profit	356,814	14.32%	234,607	13.05%	122,207	52.09%
Operating Expesne	155,195	6.23%	130,491	7.26%	24,704	18.93%
Operating Profit	201,619	8.09%	104,116	5.79%	97,503	93.65%
Other (Income)/Expense	(4,998)	-0.20%	28,854	1.60%	(33,852)	-117.32%
Profit Before Tax	206,617	8.29%	75,262	4.19%	131,355	174.53%
Income Tax Expense	55,543	2.23%	30,680	1.71%	24,863	81.04%
Profit After Tax	151,074	6.06%	44,582	2.48%	106,492	238.87%
After Tax EPS	2.16		0.64		1.52	

Comparison of NSB and Profit Trends by Quarterly

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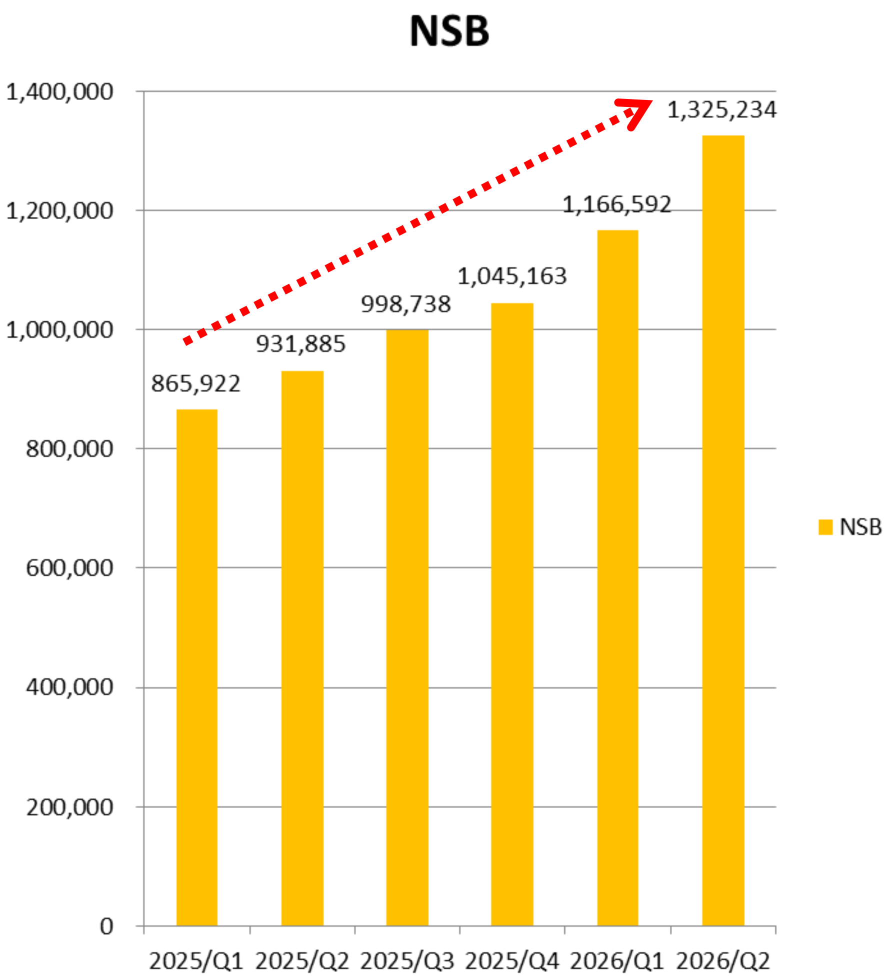
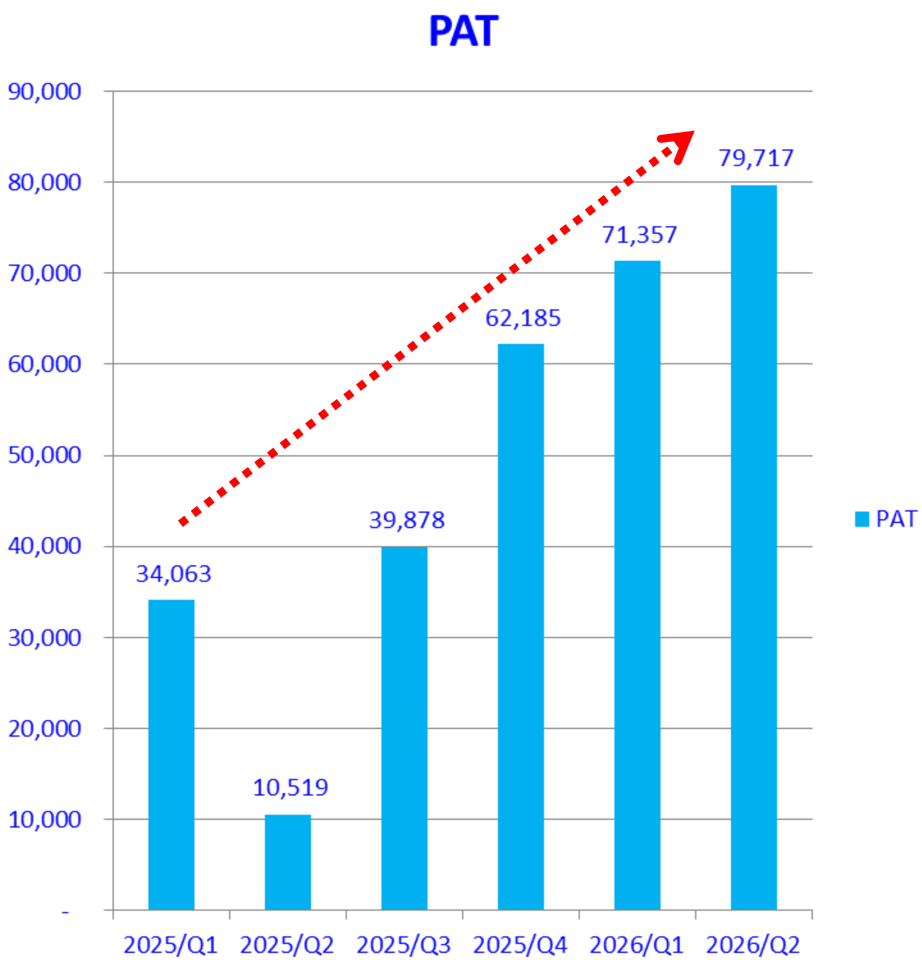
unit :TWD , 000





Balance Sheet

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TWD$,000	2Q26		1Q26		QoQ		2Q25		YoY	
	Amount	%	Amount	%	Diff Amt	%	Amount	%	Diff Amt	%
Cash & Equivalent	919,381	28%	818,021	26%	101,360	12%	746,463	26%	172,918	23%
Accounts Receivable	495,049	15%	482,764	15%	12,285	3%	425,113	15%	69,936	16%
Invernories	290,264	9%	225,458	7%	64,806	29%	164,994	6%	125,270	76%
Real Estate & Equipment	1,337,774	40%	1,350,749	43%	(12,975)	-1%	1,295,123	45%	42,651	3%
Total Assets	**3,327,038**	**100%**	**3,150,423**	**100%**	**176,615**	**6%**	**2,901,012**	**100%**	**426,026**	**15%**
Current Liabilities	1,130,559	34%	924,990	29%	205,569	22%	833,032	29%	297,527	36%
Long-Term Loan	96,922	3%	98,327	3%	(1,405)	-1%	209,137	7%	(112,215)	-54%
Total Loabilities	**1,327,665**	**40%**	**1,146,086**	**36%**	**181,579**	**16%**	**1,162,911**	**40%**	**164,754**	**14%**
Paid-In Capital	699,430	21%	699,430	22%	0	0%	699,430	24%	0	0%
Total Equities	**1,999,373**	**60%**	**2,004,337**	**64%**	**(4,964)**	**0%**	**1,738,101**	**60%**	**261,272**	**15%**
Key Indices										
Current ratio (X)	1.38		1.49				1.44			
Net Value Per Share	28.59		28.66				24.85			
Inventory Turnover D	24.47		20.30				19.00			
AR Turnover Days	35.76		40.17				42.56			

Operation Outlook

Risk、Opportunities & Strategy

3Q26 ~ Operation outlook

1.Well prospective in Q2 of Y2026 and July NSB has been announced.

2.LME-Copper price surged recently. It is Beneficial for operation but also observe changes in market supply and demand carefully .

3. Exchange rate fluctuations are gradually stabilizing.

4. The trend of client demand is quite stand in well performance.

Operational Challenges

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Copper price Fluctuations

The continued rise in copper prices will require more capital to maintain the same production and sales volume; this may lengthen customer turnover cycles and suppress end-customer demand.

Strategy

A. Pay attention to inventory management
B. Confirm future orders in advance
C. Rewards for long-term ordering

Material

Geopolitical influence on raw material. Affects the delivery time and cost of operation.

Strategy

A. Increase safety stock.
B. Adjust unit price of product.

exchange rate fluctuations

The exchange rate has been fluctuating within a range recently, but has remained relatively stable overall..

Strategy

A. Pay attention to the US dollar index.
B. Shorten customer payment cycle.

New opportunities in progress

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Supply chain restructuring	China(lower gross profit)/Southeast Asia =>Transfer non-Chinese copper products back to Taiwan for further processing
Green Product Certification	Customers gain a better evaluation of the carbon emissions of the company's products =>Fit with carbon tax or carbon fee.
Operation Transformation	Manufacturing Oriented =>Manufacturing and service platform
New R&D projects	1. AI Server substrate etching。 2. Promotion of ultra-fine circuit etching tech. 3.Increase the recycling rate of green products .
New factory (Southeast Asia)	1. Preparing to trial run. 2. Evaluate the logistics warehouse.

Energy Policy

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1 ESG modules are matched with in-factory solar facilities.

2 Energy storage equipment device

3 Use renewable energy and steam .
(Steam and electricity symbiosis) .

4 Hydrogen Energy Assessment

5 Smart grid construction.

6 Sustainability Report

1. Ensure that the carbon emissions of recycling activities are not too high.
2. Avoid falling into the dilemma of being a large electricity consumer.
3. Achieve green electricity utilization rate target ahead of schedule.
4. Adjust peak and off-peak electricity consumption.
5. Balancing the ratio of fossil fuel electricity consumption.
6. Continue to build on-site solar power generation facilities to reach the need of Electricity for preparing the potion..
7. The first phase of solar power construction in the three plant areas is expected to be completed this year.
8. Building energy storage devices.
9. Increase the proportion of energy and resource reuse.
10. Continuously reduce carbon emissions.

Reuse of raw materials

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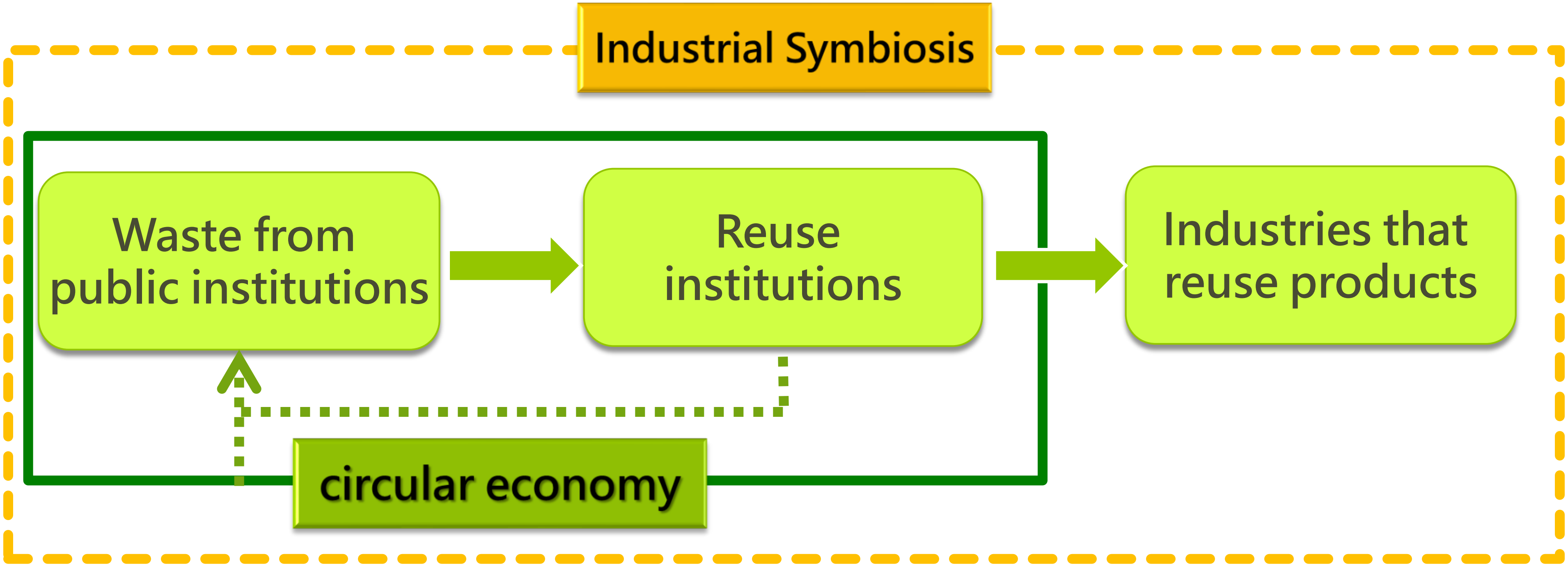
Promoting industrial symbiosis



※AMIA is a reuse institution and also an end user of reuse product。

1.From ideal to consideration to need.

2. Environmentally friendly.

3.Industrial Symbiosis.

Copper sulfate production method

(Production increase plan)

(一) Reuse process

Acidic/Alkaline Etching solution → Extraction process → Cooling crystallization → copper sulfate crystals

(二) Copper dissolving process

Purchased copper supplement → Copper dissolving process → Cooling crystallization / Steam Concentration → copper sulfate crystals

(1) Supplement the shortage of supply during the off-season period.
(2) Increase reuse sources (develop new available 2nd copper resources)
(3) Balancing the impact of exchange rate fluctuations on revenue.

Conclusion

1. Revenue growth was significant up to July this year, And July revenue increasing by 47.96% year-on-year.

2. Rising copper prices and exchange rates remained stable are beneficial to revenue and gross profit growth.

3.Stable client demand.

4. Capital expenditure planning is underway.

5. Growth momentum is expected to continue this year.

Business philosophy

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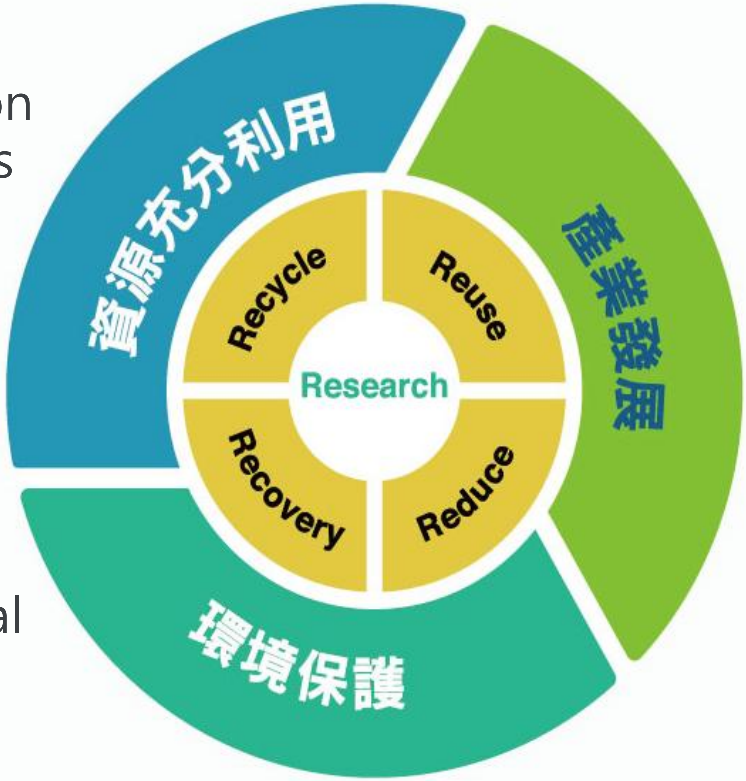
Environmental protection/resource recycling

Green supply chain within Reduce, Reuse, Recycle, Recovery, Research for full of core development



full utilization of resources

industrial development

environmental protection

Combining innovative technology and integrating related technologies and equipment to achieve a win-win situation of industrial development, environmental protection, and full utilization of resources

Q&A

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Thanks For Your Participation

Cherish Resources & Protect the Earth

---Let Us Work Together to Create a Better Future and Promise a Clean Future for the Earth---

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