TSE：8438

AMIA CO., LTD. and Subsidiaries

Consolidated Financial Statements for the Nine Months Ended September, 2025 and 2024 and Independent Auditors' Review Report

For the convenience of readers and for information purpose only, the independent auditors' review report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language independent auditors' review report and financial statements shall prevail.

Address: No. 19 Dagong Road, Dayuan District, Taoyuan City
Tel: 03-3860601

ACCOUNTANT' VERIFICATION REPORT

AMIA CO., LTD.

Preface

The consolidated balance sheet of AMIA CO., LTD and its subsidiaries as of September 30, 2025 and 2024, the related consolidated statements of comprehensive income for the three months ended September 30, 2025 and 2024, and for the nine months ended September 30, 2025 and 2024, the consolidated statements of changes in equity and cash flows for the nine months then ended, and the related notes to the consolidated financial statements, including a summary of significant accounting policies (including summary of major accounting policies). It is the responsibility of management to prepare the consolidated financial statements in accordance with the standards for the preparation of financial reports of securities issuers and the International Accounting Standard No. 34 "Interim Financial Report" approved by the Financial Supervisory Commission and issued in force, and the responsibility of the accountant is to conclude the consolidated financial statements based on the results of the review.

Scope

Except as described in the basic paragraph of the reserved conclusion, the accountant performs the audit in accordance with the Auditing Standard No. 2410 "Review of Financial Statements". The procedures to be performed in reviewing consolidated financial statements include enquiries (mainly from those responsible for financial and accounting matters), analytical procedures and other review procedures. The scope of the audit work is obviously smaller than the scope of the audit work, so the accountant may not be able to detect all the material matters that can be identified by the audit work and therefore cannot express an audit opinion.

Basis for Qualifying Conclusions

As stated in Note 12 to the Consolidated Financial Statements, the total assets of some of the non-material subsidiaries included in the consolidated financial statements above for the same period have not been reviewed by accountants, as of September 30, 2025 and 2024, the combined total assets were NT$158,827 thousand and NT$137,091 thousand, representing 5.44% and 4.74%, respectively, of the consolidated total assets; the combined total liabilities were NT$4,257 thousand and NT$5,444 thousand, representing 0.39% and 0.50%, respectively, of the consolidated total liabilities; for the three months ended September 30, 2025 and 2024, the amounts of combined comprehensive income were NT$410 thousand and NT$(69) thousand, representing 0.44% and (0.13)% of the consolidated total comprehensive income, respectively; for the nine months ended September 30, 2025 and 2024, the amounts of combined comprehensive income were NT$(3,357) thousand and NT$(8,251) thousand, representing (3.58)% and (5.68)% of the consolidated total comprehensive income.

Reserved Conclusion

According to the results of this accountant's review, except for the impact of possible adjustments to the consolidated financial statements of some non-material subsidiaries and affiliates mentioned in the basic paragraph of the reserved conclusion, it has not been found that the consolidated financial statements have not been prepared in all material respects in accordance with the standards for the preparation of financial reports of securities issuers and the International Accounting Standard 34 “Interim Financial Report” approved and issued by the Financial Supervisory Commission, It is not permissible to express the consolidated financial position of AMIA CO., LTD and its subsidiaries as of September 30, 2025 and 2024, and the consolidated financial performance from July 1 to September 30, 2025 and 2024, and the consolidated financial performance and consolidated cash flow from January 1 to September 30, 2025 and 2024.

The engagement partners on the resulting verification in this independent auditors’ report are Tseng, Chien-Ming and Wang, Pan-Fa.

Deloitte & Touche
Taipei, Taiwan
Republic of China

October 31, 2025

Notice to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such consolidated financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors’ report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors’ report and consolidated financial statements shall prevail.

AMIA CO., LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
September 30, 2025 and December 31 and September 30, 2024
(In Thousands of New Taiwan Dollars)

Code	ASSETS	September 30, 2025 Amount	%	December 31, 2024 Amount	%	September 30, 2024 Amount	%
	CURRENT ASSETS						
1100	Cash and cash equivalents (Note 6)	513,753	18	490,296	17	511,072	18
1110	Current financial assets at fair value through profit or loss (Note 7)	0	0	3,966	0	1,894	0
1136	Current financial assets at amortized cost (Note 9)	59,497	2	50,492	2	48,845	2
1150	Notes receivable, net (Note 10)	17,667	1	25,201	1	19,219	1
1170	Accounts receivable, net (Note 10)	387,133	13	393,059	13	359,129	12
1200	Other receivables (Note 10)	11,293	0	20,929	1	19,267	1
1220	Current tax assets	79	0	1,385	0	1,362	0
130X	Current inventories (Note 11)	139,785	5	141,264	5	126,081	4
1479	Other current assets, others (Note 15)	54,467	2	48,296	1	45,087	1
11XX	Total current assets	1,183,674	41	1,174,888	40	1,131,956	39
	NON-CURRENT ASSETS						
1517	Non-current financial assets at fair value through other comprehensive income (Note 8)	0	0	2,640	0	2,640	0
1535	Non-current financial assets at amortized cost (Note 9)	193,999	7	203,314	7	205,311	7
1600	Property, plant and equipment (Note 13)	1,356,491	46	1,318,649	45	1,325,130	46
1755	Right-of-use assets (Note 14)	112,563	4	131,156	5	137,394	5
1840	Deferred tax assets	24,233	1	18,174	1	17,245	1
1915	Prepayments for business facilities (Note 30)	37,376	1	61,756	2	62,311	2
1920	Guarantee deposits paid	8,000	0	10,480	0	8,864	0
1975	Net non-current discretionary benefit assets (Note 4)	1,660	0	1,280	0	0	0
15XX	Total non-current assets	1,734,322	59	1,747,449	60	1,758,895	61
1XXX	TOTAL ASSETS	2,917,996	100	2,922,337	100	2,890,851	100
Code	LIABILITIES AND EQUITY						
	CURRENT LIABILITIES						
2100	Current borrowings (Note 16)	291,335	10	183,355	6	229,000	8
2130	Current contract liabilities(Note 22)	14,122	0	10,917	0	951	0
2170	Accounts payable (Note 17)	257,840	9	248,168	9	223,339	8
2200	Other payables (Note 18)	182,838	6	188,155	7	176,802	6
2230	Current tax liabilities	19,323	1	27,899	1	22,527	1
2280	Current lease liabilities(Note 14)	20,300	1	19,904	1	19,865	1
2320	Long-term liabilities, current portion(Note 16)	9,085	0	10,118	0	6,728	0
2399	Other current liabilities, others (Note 18)	5,750	0	5,900	0	5,918	0
21XX	TOTAL CURRENT LIABILITIES	800,593	27	694,416	24	685,130	24
	NON-CURRENT LIABILITIES						
2540	Non-current portion of non-current borrowings(Note 16)	168,437	6	263,882	9	267,272	9
2570	Deferred tax liabilities	8,949	0	10,251	0	6,588	0
2580	Non-current lease liabilities (Note 14)	76,276	3	91,516	3	96,462	3
2550	Non-current provisions (Note 19)	18,375	1	18,177	1	18,112	1
2640	Net defined benefit liability, non-current (Note 4)	14,638	0	16,216	0	22,143	1
2645	Guarantee deposits received	10	0	10	0	10	0
25XX	TOTAL NON-CURRENT LIABILITIES	286,685	10	400,052	13	410,587	14
2XXX	TOTAL LIABILITIES	1,087,278	37	1,094,468	37	1,095,717	38
	EQUITY (Note 21)						
3110	Ordinary share	699,430	24	699,430	24	699,430	24
3200	Capital surplus	620,816	21	620,816	21	620,816	22
	Retained earnings						
3310	Legal reserve	126,529	5	110,415	4	110,415	4
3320	Special reserve	26,836	1	43,588	2	43,588	1
3350	Unappropriated retained earnings	409,145	14	380,456	13	342,825	12
3300	Total retained earnings	562,510	20	534,459	19	496,828	17
3490	Other equity	(52,038)	(2)	(26,836)	(1)	(21,940)	(1)
3XXX	TOTAL EQUITY	1,830,718	63	1,827,869	63	1,795,134	62
	TOTAL LIABILITIES AND EQUITY	2,917,996	100	2,922,337	100	2,890,851	100

The accompanying notes are an integral part of the consolidated financial statements.
(With Deloitte & Touche review report dated October 31, 2025.)

AMIA CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(Reviewed only, not audited in accordance with generally accepted auditing standards)
(In Thousands of New Taiwan Dollars, Except Earnings per Share)

		For the Three Months Ended September 30				For the Nine Months Ended September 30			
		2025		2024		2025		2024	
Code		Amount	%	Amount	%	Amount	%	Amount	%
4000	Net sales revenue (Note 22)	$998,739	100	$923,563	100	$2,796,546	100	$2,538,627	100
5000	Operating costs (Notes 11 and 23)	884,877	88	791,824	86	2,448,077	87	2,175,611	86
5900	Gross profit from operations	113,862	12	131,739	14	348,469	13	363,016	14
	Operating expenses (Notes 23 and 28)								
6100	Selling expenses	27,691	3	25,989	3	82,092	3	79,297	3
6200	Administrative expenses	37,493	4	39,996	4	109,165	4	117,677	5
6300	Research and development expenses	1,903	0	1,697	0	5,120	0	5,279	0
6450	Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS9	292	0	210	0	1,493	0	190	0
6000	Total operating expenses	67,379	7	67,892	7	197,870	7	202,443	8
6900	Net operating income	46,483	5	63,847	7	150,599	6	160,573	6
	Non-operating income and expenses (Note 23)								
7100	Interest income	1,835	0	2,797	0	7,577	0	9,666	1
7010	Other income	797	0	1,185	0	2,959	0	2,806	0
7020	Other gains and losses	10,000	1	(4,234)	0	(19,704)	(1)	9,133	0
7050	Finance costs	(3,758)	0	(3,406)	0	(10,812)	0	(9,582)	0
7000	Total non-operating income and expenses	8,874	1	(3,658)	0	(19,980)	(1)	12,023	1
7900	Profit from continuing operations before tax	55,357	6	60,189	7	130,619	5	172,596	7
7950	Tax expense (Notes 4 and 24)	(15,479)	(2)	(15,539)	(2)	(46,159)	(2)	(49,083)	(2)
8200	Profit	39,878	4	44,650	5	84,460	3	123,513	5
	Other comprehensive income								
	Components of other comprehensive income that will not be reclassified to profit or loss								
8316	Unrealized valuation gains and losses on equity instruments measured at fair value through other comprehensive income	43,146	4	0	0	43,146	1	0	0
8349	Income tax related to items not reclassified	(8,629)	(1)	0	0	(8,629)	0	0	0
8200	Profit	34,517	3	0	0	34,517	1	0	0
8361	Exchange differences on translation	35,379	4	10,448	1	(18,901)	(1)	27,060	1
8399	Income tax related to components of other comprehensive income that will be reclassified to profit or loss (Note 24)	(17,157)	(2)	(2,090)	0	(6,301)	0	(5,412)	0
		18,222	2	8,358	1	(25,202)	(1)	21,648	1
8300	Total other comprehensive income (net of tax) for the year	52,739	5	8,358	1	9,315	0	21,648	1
8500	Total comprehensive income	$92,617	9	$53,008	6	$93,775	3	$145,161	6
	Earnings per share (Note 25)								
9710	Basic earnings per share	$0.57		$0.64		$1.21		$1.77	
9810	Diluted earnings per share	$0.57		$0.64		$1.20		$1.76	

The accompanying notes are an integral part of the consolidated financial statements.

(The review report of Deloitte & Touche Taipei, Taiwan Republic of China on October 31, 2025)

AMIA CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For the Nine Months Ended September 30, 2025 and 2024

(Reviewed only, not audited in accordance with generally accepted auditing standards)

(In Thousands of New Taiwan Dollars)

		Ordinary share			Retained earnings			Other equity interest		
Code		Shares (In Thousands)	Amount	Capital Surplus	Legal Reserve	Special Reserve	Unappropriated retained earnings	Exchange differences on translation of foreign financial statements	Unrealized valuation gains and losses on financial assets measured at fair value through other comprehensive income	Total equity
A1	BALANCE AT January 1, 2024	69,943	$699,430	$620,816	$101,385	$32,976	$301,903	($43,588)		$1,712,922
	2023 Profit Allocation and Distribution									
B1	Legal reserve appropriated				9,030		(9,030)			0
B3	Special reserve appropriated					10,612	(10,612)			0
B5	Cash dividends of ordinary share						(62,949)			(62,949)
D1	Net profit from January 1, to September 30, 2024						123,513			123,513
D3	Other comprehensive income (loss) from January 1, to September 30, 2024, net of income tax							21,648		21,648
D5	Total comprehensive income (loss) from January 1, to September 30, 2024	0	0	0	0	0	123,513	21,648		145,161
Z1	Balance at September 30, 2024	69,943	$699,430	$620,816	$110,415	$43,588	$342,825	($21,940)		$1,795,134
A1	BALANCE AT January 1, 2025	69,943	$699,430	$620,816	$110,415	$43,588	$380,456	($26,836)		$1,827,869
	2024 Profit Allocation and Distribution									
B1	Legal reserve appropriated				16,114		(16,114)			0
B3	Special reserve appropriated					(16,752)	16,752			0
B5	Cash dividends to shareholders of the Company						(90,926)			(90,926)
D1	Net profit from January 1, to September 30, 2025						84,460			84,460
D3	Other comprehensive income (loss) from January 1, to September 30, 2025, net of income tax							(25,202)	34,517	9,315
D5	Total comprehensive income (loss) from January 1, to September 30, 2025	0	0	0	0	0	84,460	(25,202)	34,517	93,775
Q1	Disposal of equity instruments measured at fair value through other comprehensive income						34,517		(34,517)	0
Z1	Balance at September 30, 2025	69,943	$699,430	$620,816	$126,529	$26,836	$409,145	($52,038)	$0	$1,830,718

The accompanying notes are an integral part of the consolidated financial statements.

(The review report of Deloitte & Touche Taipei, Taiwan Republic of China on October 31, 2025.)

AMIA CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS
For the Nine Months Ended September 30, 2025 and 2024
(Reviewed only, not audited in accordance with generally accepted auditing standards)
(In Thousands of New Taiwan Dollars)

Code		For the Nine Months Ended September 30 2025	2024
	Cash flows from operating activities		
A10000	Profit before tax	$130,619	$172,596
A20010	Adjustments to reconcile profit (loss)		
A20300	Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	1,493	190
A20400	Net loss (gain) on financial assets or liabilities at fair value through profit or loss	(118)	85
A20100	Depreciation expense	58,949	60,676
A20900	Interest expense	10,812	9,582
A21200	Interest income	(7,577)	(9,666)
A21300	Dividend income	0	(491)
A22500	Loss (gain) on disposal of property, plant and equipment	604	236
A23700	Inventory depreciation and sluggish losses	95	0
A30000	Changes in operating assets and liabilities		
A31130	Decrease (increase) in notes receivable	7,534	4,641
A31150	Decrease (increase) in accounts receivable	2,955	(27,775)
A31200	Decrease (increase) in inventories	1,555	35,491
A31240	Adjustments for decrease (increase) in other current assets	(4,963)	(8,977)
A32125	Increase (decrease) in contract liabilities	3,205	(51,718)
A32130	Increase (decrease) in notes payable	0	(595)
A32150	Increase (decrease) in accounts payable	9,672	14,064
A32180	Increase (decrease) in other payable	(5,235)	3,706
A32230	Adjustments for increase (decrease) in other current liabilities	(150)	(299)
A32240	Increase (decrease) in net defined benefit liability	(1,958)	(4,985)
A33000	Cash inflow (outflow) generated from operations	207,492	196,761
A33100	Interest received	17,099	6,488
A33300	Interest paid	(10,894)	(9,642)
A33500	Income taxes refund (paid)	(75,720)	(40,576)
AAAA	Net cash flows from (used in) operating activities	137,977	153,031

Code		For the Nine Months Ended September 30 2025	2024
	Cash flows from (used in) investing activities		
B00020	Disposal of financial assets measured at fair value through other comprehensive income	45,786	0
B00040	Acquisition of financial assets at amortized cost	(195,064)	(68,409)
B00050	Proceeds from disposal of financial assets at amortized cost	195,374	48,779
B00100	Acquisition of financial assets at fair value through profit or loss	(1,000)	(2,000)
B00200	Proceeds from disposal of financial assets at fair value through profit or loss	5,084	1,018
B07600	Dividends received	0	491
B02700	Acquisition of property, plant and equipment	(27,234)	(18,815)
B02800	Proceeds from disposal of property, plant and equipment	559	86
B07100	Increase in prepayments for business facilities	(32,729)	(5,128)
B03700	Increase in refundable deposits	0	(1,831)
B03800	Decrease in refundable deposits	2,480	0
BBBB	Net cash flows from (used in) investing activities	(6,744)	(45,809)
	Cash flows from (used in) financing activities		
C00100	Increase in short-term loans	679,281	1,026,000
C00200	Decrease in short-term loans	(571,301)	(1,051,000)
C01700	Repayments of long-term debt	(96,478)	(110,810)
C04020	Decrease in lease payable	(14,844)	(14,877)
C04500	Cash dividends paid	(90,926)	(62,949)
CCCC	Net cash flows from (used in) financing activities	(94,268)	(213,636)
DDDD	Effect of exchange rate changes on cash and cash equivalents	(13,508)	23,034
EEEE	Net increase (decrease) in cash and cash equivalents	23,457	(83,380)
E00100	Cash and cash equivalents at beginning of period	490,296	594,452
E00200	Cash and cash equivalents at end of period	$513,753	$511,072

The accompanying notes are an integral part of the consolidated financial statements.
(The review report of Deloitte & Touche Taipei, Taiwan Republic of China on October 31, 2025)

AMIA CO., LTD. and its subsidiaries
Notes to Consolidated Financial Statements
January 1, to September 30, 2025 and 2024
(Reviewed only, not audited in accordance with generally accepted auditing standards)
(Unless otherwise specified, the amount is in thousands of NT dollars)

1. History of the Company

AMIA CO., LTD. (hereinafter referred to as "the Company") was established on October 23, 1989 in accordance with the Company Law and relevant laws and regulations. The main business is the processing, manufacturing, trading and recycling of various industrial chemicals.

The Company's stock has been listed and traded on the Taiwan Stock Exchange since March 11, 2022.

This consolidated financial report is expressed in New Taiwan dollars, the Company's functional currency.

2. Date and procedure for approval of financial report

This consolidated financial report was approved by the board of directors on October 31, 2025.

3. Application of newly released and revised standards and interpretations

(1) Applying for the first time the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), Interpretations (IFRIC) and Interpretations (SIC) (hereinafter referred to as "IFRSs")

The application of the amendment to IAS 21 “Lack of Convertibility” will not result in significant changes in the accounting policies of the Merger Company.

(2) IFRS accounting standards approved by the Financial Supervisory Commission applicable in 2026

Newly issued/amended/revised standards and interpretations	Effective date of publication by the IASB
Amendments to IFRS 9 and IFRS 7 "Amendments to the Classification and Measurement of Financial Instruments"	January 1, 2026
Amendments to IFRS 9 and IFRS 7 "Contracts Involving Naturally Dependent Electricity"	January 1, 2026

Newly issued/amended/revised standards and interpretations	Effective date of publication by the IASB
Annual Improvements to IFRS Accounting Standards - Volume 11	January 1, 2026
IFRS 17 Insurance Contracts(Including revisions for 2020 and 2021)	January 1, 2023

As of the date of this consolidated financial statement, the consolidated company continues to assess the other effects of the revisions on its financial position and financial performance, and such effects will be disclosed when the assessment is completed.

(3) The IASB has issued but not yet approved by the Financial Supervisory Commission and issued effective IFRSs

Newly issued/amended/revised standards and interpretations	Effective date of publication by the IASB (Note 1)
Amendments to IFRS 10 and IAS 28 "Asset Sale or Contribution between Investors and Their Affiliates or Joint Ventures"	Undecided
IFRS 18 "Presentation and Disclosure of Financial Statements"	January 1 , 2027 (Note 2)
IFRS 19 "Subsidiaries not publicly accountable: Disclosure" (Including the 2025 amendment)	January 1, 2027

Note 1: Unless otherwise stated, the above-mentioned new / amended / revised standards or interpretations are effective for annual reporting periods beginning after such dates.

Note 2: On September 25, 2025, the Financial Supervisory Commission (FSC) announced that Taiwanese companies should apply IFRS 18 from January 1, 2028, or may choose to apply it earlier if the FSC approves IFRS 18.

IFRS 18 "Presentation and Disclosure of Financial Statements"

IFRS 18 will replace IAS 1 "Presentation of Financial Statements". The main changes in this standard include:

- The profit and loss statement should categorize income and expenses into operating, investing, financing, income tax, and closed business categories.
- The profit and loss statement should present operating profit and loss, profit and loss before financing and income tax, as well as the subtotal and total of profit and loss.

- The guidelines provide reinforcement of consolidation and segmentation requirements: Consolidating companies must identify assets, liabilities, equity, income, expenses, and cash flows arising from individual transactions or other events, and classify and consolidate them based on common characteristics so that each line item presented in the principal financial statements has at least one similar characteristic. Items with different characteristics should be segmented in the principal financial statements and notes. Consolidating companies should only label such items as "Other" when no more informative name can be found.
- Increased disclosure of management-defined performance measures: When the merged company publicly communicates outside the financial statements and communicates management's views on a specific aspect of the merged company's overall financial performance to users of the financial statements, it should disclose relevant information on management-defined performance measures in a single note to the financial statements, including a description of the measure, how it is calculated, its reconciliation to the subtotals or totals specified in IFRS accounting standards, and the impact of income taxes and non-controlling interests on the relevant reconciling items.

In addition to the impacts described above, as of the date of approval and issuance of this consolidated financial report, the Merged Company is continuing to evaluate the other impacts of the amendments to various standards and interpretations on its financial position and performance. The relevant impacts will be disclosed when the evaluation is completed.

4. Summary of major accounting policies

(1) Follow the statement

This consolidated financial report is prepared in accordance with the Financial Reporting Standards for Securities Issuers and IAS 34 "Interim Financial Reports" approved and issued effective by the Financial Supervisory Commission. This consolidated financial report does not contain all the disclosures required by IFRS accounting standards for the entire annual financial report.

(2) Compilation basis

The consolidated financial statements have been prepared on the historical cost basis, except for financial instruments measured at fair value and net defined benefit liabilities recognized at the present value of defined benefit obligations less the fair value of plan assets.

Fair value measurement is divided into levels 1 to 3 according to the degree of observability and importance of relevant input values:

1. Level 1 input value: refers to the quoted price (unadjusted) in an active market for the same asset or liability that can be obtained on the measurement date.
2. Level 2 input value: Refers to the observable input value of an asset or liability that is directly (that is, price) or indirect (that is, derived from price) in addition to quotations at level 1.
3. Level 3 input value: Refers to the unobservable input value of assets or liabilities.

(3) Consolidation Basis

This consolidated financial report includes the financial reports of the Company and entities (subsidiaries) controlled by the Company. The consolidated comprehensive income statement has included the operating profit and loss of the acquired or disposed subsidiary in the current period from the date of acquisition or to the date of disposal. The subsidiaries' financial reports have been adjusted to bring their accounting policies into line with those of the consolidated company. When preparing the consolidated financial report, all transactions, account balances, income and expenses between entities have been eliminated. The total comprehensive profit or loss of the subsidiaries is attributed to the owners of the Company and non-controlling interests, even if the non-controlling interests thus become the balance of the loss.

When the change of the ownership interest of the merged company to the subsidiary does not lead to the loss of control, it is treated as an equity transaction. The carrying amounts of the combined companies and non-controlling interests are adjusted to reflect changes in their relative interests in the subsidiaries. The difference between the adjusted amount of the non-controlling interest and the fair value of the consideration paid or received is directly recognized as equity and attributable to the owners of the Company.

For details of subsidiaries, shareholding ratios and business items, please refer to Note 12 and Schedules 1 and 2.

(4) Other significant accounting policies

In addition to the following descriptions, please refer to the summary of major accounting policies in the 2024 consolidated financial report.

(4.1) Determining benefits Post-employment benefit

The pension cost for the interim period is based on the pension cost rate determined by actuarial calculation at the end of the previous year, calculated on the basis from the beginning of the year to the end of the current period, and for major market fluctuations in the current period, as well as major plan revisions, liquidations or other major One-time items are adjusted.

(4.2) Income tax

Income tax expense is the sum of current income tax and deferred income tax. Income tax for interim periods is assessed on an annual basis, calculated on interim pre-tax benefits at the rate that would be applicable to the expected total annual earnings.

5. Major sources of uncertainty in major accounting judgments, estimates and assumptions

When developing significant accounting estimates, the Merged Company will consider the potential impact of reciprocal U.S. tariffs in its cash flow projections, growth rates, discount rates, profitability, and other related material estimates. Management will continually review these estimates and underlying assumptions. For additional information, please refer to the Statement of Principal Sources of Uncertainty in the 2024 Consolidated Financial Statements regarding significant accounting judgments, estimates, and assumptions.

6. Cash and cash equivalents

	September 30, 2025	December 31, 2024	September 30, 2024
Cash on hand and working capital	$1,643	$968	$1,559
Bank Check and Demand Deposit	512,110	489,054	509,513
Cash equivalent (investment with original maturity within 3 months)			
Bank fixed deposit	0	274	0
	$513,753	$490,296	$511,072

Bank deposits on the balance sheet date is as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Bank deposit	0.05% ~ 0.71%	0.10% ~ 0.80%	0.03% ~ 1.15%

7. Financial instruments measured at fair value through profit or loss

	September 30, 2025	December 31, 2024	September 30, 2024
Financial assets - current			
Mandatory fair value through profit or loss			
Non-derivative financial assets			
-Fund beneficiary certificate	$0	$3,966	$1,894

8. Financial assets measured at fair value through other comprehensive income

Equity instrument investment

	September 30, 2025	December 31, 2024	September 30, 2024
Non-current			
Foreign investment			
Unlisted (counter) stocks	$0	$2,640	$2,640

The merged company invests for medium to long-term strategic purposes and expects to make profits through long-term investments. The management of the merged company believes that if the short-term fair value fluctuations of these investments are included in profit or loss, it is inconsistent with the aforementioned long-term investment plan, so they choose to designate these investments as measured at fair value through other comprehensive income.

In August 2025, the consolidating company adjusted its investment portfolio by selling ordinary shares of Meridian World Sdn Bhd. The unrealized valuation gain or loss of NT$34,517 thousand on financial assets measured at fair value through other comprehensive income or loss was transferred to retained earnings.

9. Financial assets measured at cost after amortization

	September 30, 2025	December 31, 2024	September 30, 2024
Flow			
Original maturity over 3 months (1)	$14,047	$14,389	$16,341
Pledge Certificate of Deposit (2)	45,450	36,103	32,504
	$59,497	$50,492	$48,845

	September 30, 2025	December 31, 2024	September 30, 2024
No flow move			
Time deposit with original maturity over 1 year (1)	$170,840	$179,120	$180,920
Pledge Certificate of Deposit (2)	23,159	24,194	24,391
	$193,999	$203,314	$205,311

(1) As of September 30, 2025 and December 31, and September 30, 2024, the interest rate ranges for time deposits with an original maturity of more than 3 months are 1.25% to3.35% per annum, 1.25% to 3.55% and 1.565% to 3.55%.

(2) As of September 30, 2025 and December 31, and September 30, 2024, the interest rate ranges for pledged certificates of deposit are 0.685% to 3.05%, 0.685% to 3.05%, and 0.685% to 3.05%.

(3) For information on the pledge of financial assets measured at cost after amortization, please refer to Note 29.

10. Notes receivable, accounts receivable, other receivables and collections

	September 30, 2025	December 31, 2024	September 30, 2024
Bill receivable			
Measured at amortized cost			
Total book amount	$17,667	$25,201	$19,219
Less: Allowance for losses	0	0	0
	$17,667	$25,201	$19,219

	September 30, 2025	December 31, 2024	September 30, 2024
Accounts receivable			
Measured at amortized cost			
Total book amount	$387,325	$393,319	$359,325
Less: Allowance for losses	(192)	(260)	(196)
	$387,133	$393,059	$359,129
Other receivables			
Income receivable	$6,218	$15,740	$14,003
Other receivables - other	22,061	22,564	22,723
Less: Allowance for losses	(16,986)	(17,375)	(17,459)
	$11,293	$20,929	$19,267
Collection			
Measured at amortized cost			
Total book amount	$3,886	$2,410	$2,487
Less: Allowance for losses	(3,886)	(2,410)	(2,487)
	$0	$0	$0

(1) Accounts receivable

The average credit period of the merged company for commodity sales is 30 to 60 days. The policy adopted by the merged company is to only conduct transactions with objects whose ratings are equivalent to and above the investment grade (included), and to obtain sufficient guarantees under necessary circumstances to reduce the risk of financial losses due to default. Credit rating information is based on the ratings of major customers by the Merged Company using other publicly available financial information and historical transaction records. The merged company continuously monitors the credit ratings of credit exposure and counterparties, and distributes the total transaction amount to different customers with qualified credit ratings, and manages credit exposure through the counterparty credit limit reviewed and approved by the management every year.

In order to mitigate credit risk, the management of the merged company assigned a dedicated team to be responsible for the determination of credit line, credit approval and other monitoring procedures to ensure that appropriate actions have been taken to recover overdue receivables. In addition, the merged company will review the recoverable amount of receivables one by one on the balance sheet date to ensure that unrecoverable receivables have been appropriately derogated. Accordingly, the management of the Company believes that the credit risk of the merged company has been significantly reduced.

The merged company recognizes the allowance loss of accounts receivable according to the expected credit loss during the existence period. The expected credit loss during the duration is calculated using the provision matrix, which considers the customer's past default record, current financial situation, and industrial economic situation, as well as GDP forecast and industry outlook. As the credit loss historical experience of the merged company shows that there is no significant difference in the loss patterns of different customer groups, the provision matrix does not further distinguish customer groups, and only sets the expected credit loss rate based on the aging days of notes receivable and accounts receivable.

If there is evidence that the counterparty is facing serious financial difficulties and the merged company cannot reasonably expect the recoverable amount, for example, the counterparty is in liquidation or the debt has been overdue for more than 365 days, the merged company will directly reclassify the collection and continue to pursue activities. The recovered amount is written off against the relevant collection.

The consolidated company measures the allowance loss of notes receivable and accounts receivable according to the reserve matrix as follows:

Bill receivable

September 30, 2025

	1~120 days	121~180 days	181~270 days	Total
Expected credit loss rate	0%	0%	0%	0%
Total book amount	$17,629	$38	$0	$17,667
Allowance for losses (expected credit losses during the duration)	0	0	0	0
Amortized cost	$17,629	$38	$0	$17,667

December 31, 2024

	1~120 days	121~180 days	More than 181 days	Total
Expected credit loss rate	0%	0%	0%	0%
Total book amount	$25,023	$178	$0	$25,201
Allowance for losses (expected credit losses during the duration)	0	0	0	0
Amortized cost	$25,023	$178	$0	$25,201

September 30, 2024

	1~120 days	121~180 days	181~270 days	Total
Expected credit loss rate	0%	0%	0%	0%
Total book amount	$18,895	$324	$0	$19,219
Allowance for losses (expected credit losses during the duration)	0	0	0	0
Amortized cost	$18,895	$324	$0	$19,219

Accounts receivable

September 30, 2025

	1~120 days	121~180 days	181~270 days	More than 271 days	Total
Expected credit loss rate	0% ~ 0.01%	0% ~ 1.97%	0% ~ 0.00%	-	
Total book amount	$365,976	$20,657	$692	$0	$387,325
Allowance for losses (expected credit losses during the duration)	(21)	(171)	0	0	(192)
Amortized cost	$365,955	$20,486	$692	$0	$387,133

December 31, 2024

	1~120 days	121~180 days	181~270 days	More than 271 days	Total
Expected credit loss rate	0% ~ 0.03%	0% ~ 0.3%	0% ~ 3.92%	7.54%	
Total book amount	$365,594	$24,266	$1,747	$1,712	$393,319
Allowance for losses (expected credit losses during the duration)	(29)	(38)	(64)	(129)	(260)
Amortized cost	$365,565	$24,228	$1,683	$1,583	$393,059

September 30, 2024

	1~120 days	121~180 days	181~270 days	More than 271 days	Total
Expected credit loss rate	0% ~ 0.03%	0% ~ 0.30%	0% ~ 6.50%	-	
Total book amount	$338,097	$18,688	$2,540	$0	$359,325
Allowance for losses (expected credit losses during the duration)	(44)	(27)	(125)	0	(196)
Amortized cost	$338,053	$18,661	$2,415	$0	$359,129

There were no changes in the allowance for doubtful accounts for notes receivable during the periods from January 1 to September 30, 2025 and 2024.

Changes in the allowance for losses on accounts receivable are as follows:

	For the nine Months ended September 30	
	2025	2024
Opening Balance	$260	$79
Add：Provision for impairment losses in the current period	2,993	190
Less：Reclassified and transferred out in the current period	(3,039)	(77)
Foreign currency translation difference	(22)	4
Ending balance	$192	$196

(2) Other receivables

Changes in allowance for bad debts of other receivables are as follows:

	For the nine Months ended September 30	
	2025	2024
Opening Balance	$17,375	$17,092
Foreign currency translation difference	(389)	367
Ending balance	$16,986	$17,459

(3) Collection

Changes in allowance for bad debts of collections are as follows:

	For the nine Months ended September 30	
	2025	2024
Opening Balance	$2,410	$2,410
Add：Reclassified and transferred in this period	3,039	77
Less：Reversal of impairment losses in the current period	(1,500)	0
Foreign currency translation difference	(63)	0
Ending balance	$3,886	$2,487

11. Inventory

	September 30, 2025	December 31, 2024	September 30, 2024
Merchandise	$17,267	$14,920	$16,526
Finished goods	46,092	60,325	42,239
Half finished product	34,411	21,316	22,077
Work in progress	1,033	966	968
Raw material	40,982	40,739	44,271
Inventory in transit	0	2,998	0
	$139,785	$141,264	$126,081

The nature of cost of goods sold is as follows:

	For the three Months ended September 30		For the nine Months Ended September 30	
	2025	2024	2025	2024
Cost of inventories sold	$883,517	$791,824	$2,447,982	$2,175,611
Inventory depreciation and sluggish recovery benefits	1,360	0	95	0
	$884,877	$791,824	$2,448,077	$2,175,611

12. Subsidiaries

Subsidiaries included in the consolidated financial report

The entities preparing this consolidated financial report are as follows:

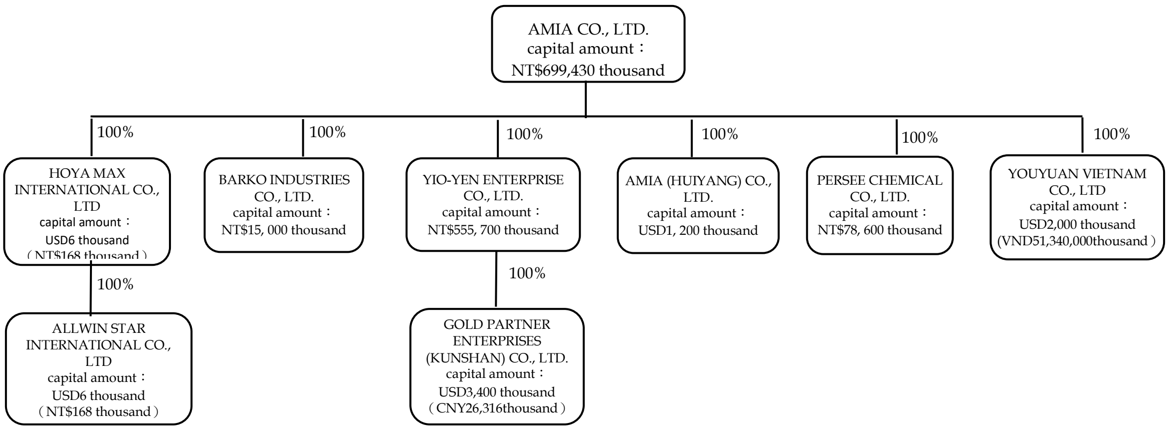
			Proportion of Ownership (%)			
Investor	Investee	Nature of Activities	September 30, 2025	December 31, 2024	September 30, 2024	Remark
AMIA CO., LTD.	AMIA (HUIYANG) CO., LTD.	Processing, manufacturing, trading and recycling of various industrial chemicals	100%	100%	100%	1
	PERSEE CHEMICAL CO., LTD. (Hereinafter referred to as PERSEE Company)	Processing, manufacturing, trading and recycling of various industrial chemicals	100%	100%	100%	1
	YIO-YEN ENTERPRISE CO., LTD. (Hereinafter referred to as YIO-YEN Company)	Operating holding business	100%	100%	100%	-
	BARKO INDUSTRIES CO., LTD. (Hereinafter referred to as BARKO Company)	Waste recycling, etc.	100%	100%	100%	1

Investor	Investee	Nature of Activities	Proportion of Ownership (%) September 30, 2025	December 31, 2024	September 30, 2024	Remark
	HOYA MAX INTERNATIONAL CO.,LTD. (Hereinafter referred to as HOYA Company)	Operating holding business	100%	100%	100%	1
	YOUYUAN VIETNAM CO., LTD (Hereinafter referred to as YOUYUAN VN)	Customer service and leasing business	100%	-	-	1、2
YIO-YEN ENTERPRISE CO., LTD	GOLD PARTNER ENTERPRISES (KUNSHAN) CO., LTD. (Hereinafter referred to as GOLD (KUNSHAN) Company)	Processing, manufacturing, trading and recycling of various industrial chemicals	100%	100%	100%	-
HOYA MAX INTERNATIONAL CO.,LTD.	ALLWIN STAR INTERNATIONAL CO., LTD. (Hereinafter referred to as ALLWIN Company)	Operating holding business	100%	100%	100%	1

Remark:

1. It is a non-important subsidiary whose financial report has not been reviewed by an accountant.
2. On July 15, 2025, the merging company invested US$2,000 thousand to establish YOUYUAN VN Company and holds 100% equity.

As of September 30, 2025, the investment relationship and shareholding ratio of the Company and its subsidiaries and the invested companies that have significant influence are shown in the following chart:



The Company and the above-mentioned investee companies included in the consolidated financial statements are collectively referred to as the consolidated company below.

13. Real estate, plant and equipment

	Own Land	Building	Mechanical Equipment	Transportation Equipment	Other Devices	Total
Cost						
January 1, 2025 Balance	$1,141,292	$391,336	$377,309	$126,167	$300,548	$2,336,652
Increase	0	0	4,906	13,538	8,790	27,234
Punishment	0	0	(2,134)	(11,116)	(1,279)	(14,529)
Rearrange	0	0	54,266	0	2,138	56,404
Net exchange difference	0	(7,791)	(2,795)	(1,312)	(5,511)	(17,409)
September 30, 2025 Balance	$1,141,292	$383,545	$431,552	$127,277	$304,686	$2,388,352
Accumulated depreciation						
January 1, 2025 Balance	$0	$305,762	$339,539	$103,232	$269,470	$1,018,003
Punishment	0	0	(2,134)	(10,062)	(1,170)	(13,366)
Depreciation expense	0	10,045	12,455	6,378	11,949	40,827
Net exchange difference	0	(5,777)	(2,218)	(1,254)	(4,354)	(13,603)
September 30, 2025 Balance	$0	$310,030	$347,642	$98,294	$275,895	$1,031,861
September 30, 2025 Net	$1,141,292	$73,515	$83,910	$28,983	$28,791	$1,356,491
December 31, 2024 and January 1, 2025 Net	$1,141,292	$85,574	$37,770	$22,935	$31,078	$1,318,649
Cost						
January 1, 2024 Balance	$1,141,292	$385,652	$380,026	$118,426	$291,398	$2,316,794
Increase	0	0	0	10,448	8,367	18,815
Punishment	0	0	(1,327)	(2,000)	(4,299)	(7,626)
Net exchange difference	0	7,378	2,701	1,436	5,081	16,596
September 30, 2024 Balance	$1,141,292	$393,030	$381,400	$128,310	$300,547	$2,344,579
Accumulated depreciation						
January 1, 2024 Balance	$0	$287,512	$327,905	$98,806	$256,621	$970,844
Punishment	0	0	(1,306)	(2,025)	(3,973)	(7,304)
Depreciation expense	0	10,837	12,423	6,516	13,641	43,417
Net exchange difference	0	5,182	2,101	1,145	4,064	12,492
September 30, 2024 Balance	$0	$303,531	$341,123	$104,442	$270,353	$1,019,449
September 30, 2024 Net	$1,141,292	$89,499	$40,277	$23,868	$30,194	$1,325,130

The Merged Company did not recognize or reverse any impairment losses from January 1 to September 30, 2025.

Depreciation expense is provided on a straight-line basis over the following useful years:

Building	5 to 50 years
Mechanical equipment	2 to 11 years
Transportation equipment	3 to 6 years
Other devices	3 to 10 years

Self-used real estate, plant and equipment set as loan guarantee, please refer to Note 29.

14. Lease agreement

(1) Right-of-use assets

	September 30, 2025	December 31, 2024	September 30, 2024
Carrying amount of right-of-use asset			
Land	$9,537	$10,238	$10,421
Building	101,444	118,045	123,577
Transportation Equipment	1,582	2,873	3,396
	$112,563	$131,156	$137,394

	For the three Months ended September 30		For the nine Months Ended September 30	
	2025	2024	2025	2024
Addition of right-of-use assets			$0	$123,843
Depreciation expense on right-of-use assets				
Land	$74	$80	$230	$237
Building	5,533	5,887	16,600	15,456
Transportation Equipment	317	522	1,292	1,566
	$5,924	$6,489	$18,122	$17,259

In addition to the depreciation expenses recognized above, the merged company's right-of-use assets have no major subleases and impairments from January 1, to September 30, 2025 and 2024.

(2) Lease liabilities

	September 30, 2025	December 31, 2024	September 30, 2024
Carrying amount of the lease liability			
Flow	$20,300	$19,904	$19,865
No flow move	$76,276	$91,516	$96,462

The discount rate range for the lease liability is as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Building	2.025%	2.025%	1.69%~2.025%
Transportation Equipment	1.40%~1.90%	1.40%~1.90%	1.40%~1.90%

(3) Important leasing activities and terms

The merged company leases certain transportation equipment for operational use, and the lease period is 2 to 3 years. Upon the expiry of the lease period, these lease agreements have no clauses for renewal or right to purchase.

Right-of-use assets - land refers to the land-use rights of subsidiaries located in Mainland China. The land at the original site of the subsidiary GOLD PARTNER ENTERPRISES (KUNSHAN) CO., LTD. was acquired at an annual cost of CNY 3,554 thousand. The above-mentioned land use right has already obtained the state-owned land use right certificate of the People's Republic of China, the economic benefit period is 50 years, and the use right expires in March 2057.

The merged company also leases certain buildings for factory use, and the lease period is 6 years. When the lease period ends, the merging company has no preferential right to purchase the leased building, and it is agreed that the merging company shall not sublease or transfer all or part of the leased object without the consent of the lessor.

(4) Other leasing information

	For the three Months ended September 30		For the nine Months Ended September 30	
	2025	2024	2025	2024
Short-term rental fee	$558	$713	$1,521	$2,185
Low-value asset rental expenses	$250	$126	$757	$385
Total cash (outflows) from leases			($18,709)	($18,512)

The Merged Company elected to apply the recognition exemption for buildings that qualify as short-term leases and certain office equipment that qualify as low-value asset leases, and not to recognize the related right-of-use assets and lease liabilities for these leases.

15. Other assets

	September 30, 2025	December 31, 2024	September 30, 2024
Flow			
Other assets			
Prepaid fee	$29,711	$25,972	$24,961
Business tax refund receivable	16,717	8,547	12,831
Advance payment	7,889	13,530	6,894
Input tax	44	11	10
Other	106	236	391
	$54,467	$48,296	$45,087

16. Borrowing

(1) Short-term loans

	September 30, 2025	December 31, 2024	September 30, 2024
Guaranteed loans (Note 30)			
Bank loan	$151,335	$138,355	$144,000
Unsecured borrowing			
Line of credit borrowing	140,000	45,000	85,000
	$291,335	$183,355	$229,000

The interest rates for bank revolving loans will range from 1.80% to 5.67% on September 30, 2025, 1.95% to 5.82% on December 31, and 1.90% to 2.24% on September 30, 2024.

(2) Long-term loans

	September 30, 2025	December 31, 2024	September 30, 2024
Guaranteed loans (Note 30)			
Bank loan	$177,522	$274,000	$274,000
Minus: listed as part due within 1 year	(9,085)	(10,118)	(6,728)
Long-term loan	$168,437	$263,882	$267,272

The secured loans are secured by the Merged Company's certificates of deposit, owned land and buildings (see Note 29), with effective annual interest rates of 2.13%, 2.03% and 2.03% as of September 30, 2025, December 31 and September 30, 2024, respectively.

The consolidated company's borrowings include:

	Expiry Date	Major Terms	Effective Interest Rate	September 30, 2025	December 31, 2024	September 30, 2024
Floating rate borrowing	March 3, 2042	First Commercial Bank				
		This loan was made to raise funds for medium-term operating turnover, with a loan amount of NT$394,000 thousand and an interest rate of 2.03%. The loan period is from March 3, 2022 to March 3, 2042, with interest deducted monthly. The loan is to be repaid in 240 installments, with a grace period of 3 years. Repayment will commence on April 3, 2025, with principal and interest repaid in equal monthly installments. The merged company prepaid NT$210,000 thousand of the loan in September 2025.	2.13%	$177,522	$274,000	$274,000
		Less: portion due within 1 year		($9,085)	($10,118)	($6,728)
		Long term loan		$168,437	$263,882	$267,272

Please refer to Note 29 for details of the mortgage guarantees for the above bank loans.

17. Notes payable and accounts payable

	September 30, 2025	December 31, 2024	September 30, 2024
Accounts payable			
Occurred due to business - non-related person	$257,840	$248,168	$223,339

The average credit period for the purchase of some commodities is 1 to 3 months, and no interest is added to accounts payable. The merged company has a financial risk management policy to ensure that all payables are repaid within the pre-agreed credit period.

18. Other Liabilities

	September 30, 2025	December 31, 2024	September 30, 2024
Flow			
Other payables			
Payable salary and bonus	$34,630	$40,011	$36,306
Premium payable	28,191	28,303	29,201
Employee bonuses payable	5,969	12,440	9,750
Leave payable	6,708	6,727	6,731
Payable for equipment	8,431	8,136	5,525
Directors' remuneration payable	1,780	4,150	3,250
Taxes payable	2,380	2,354	1,342
Interest payable	602	684	495
Output tax	15	12	15
Other payable expenses	94,076	85,338	84,187
	$182,838	$188,155	$176,802
Other liabilities			
Temporary payment	$4,935	$5,175	$5,227
Collection	815	725	691
	$5,750	$5,900	$5,918

19. Provision for liabilities

	September 30, 2025	December 31, 2024	September 30, 2024
Non-current			
Decommissioning costs	$18,375	$18,177	$18,112

The decommissioning cost liability provision is the decommissioning liability provision arising from the dismantling, removal of related equipment and restoration of its location. The amount is measured by the estimated discounted value of the cash flow of the expected settlement obligation, and is properly evaluated at the end of the reporting period and Adjustment.

20. Post-employment benefit plan

Employee benefits expense in respect of the Group's defined retirement benefit plans was NT$52 thousand and NT$78 thousand for the three months ended September 30, 2025 and 2024, respectively; and NT$135 thousand and NT$2,935 thousand for the nine months ended September 30, 2025 and 2024, respectively. It was calculated using the prior year's actuarially determined pension cost discount rate as of December 31, 2024 and 2023.

21. Rights and interests

(1) Common stock capital

	September 30, 2025	December 31, 2024	September 30, 2024
Rated number of shares (thousand shares)	100,000	100,000	100,000
Rated share capital	$1,000,000	$1,000,000	$1,000,000
Number of issued and fully paid shares (thousand shares)	69,943	69,943	69,943
Issued share capital	$699,430	$699,430	$699,430

The issued ordinary shares have a par value of NT$10 each, and each share has one voting right and the right to receive dividends.

Among the rated share capital, 3,000 thousand shares are reserved for the issuance of warrant certificates, special shares with warrants, or corporate bonds with warrants for the exercise of stock options.

(2) Capital reserves

	September 30, 2025	December 31, 2024	September 30, 2024
Can be used to make up losses, distribute cash or make capital contributions (a)			
Stock issue premium	$620,561	$620,561	$620,561
Gain on disposal of assets	255	255	255
	$620,816	$620,816	$620,816

(a) This kind of capital reserve can be used to make up for losses, and can also be used to distribute cash or allocate capital when the Company has no losses. However, capitalization is limited to a certain percentage of paid-in capital every year.

(3) Retained earnings and dividend policy

According to the surplus distribution policy of the Company's articles of association, if there is a surplus in the annual final accounts, taxes should be paid first to make up for previous losses, and 10% should be set aside as the statutory surplus reserve, and the special surplus reserve should be withdrawn and reversed in accordance with laws and regulations. After accumulating, if there is any surplus, the remaining surplus plus the accumulated undistributed surplus of the previous year shall be regarded as distributable surplus. The board of directors shall prepare a surplus distribution proposal and submit it to the shareholders' meeting for a resolution on the distribution of shareholder dividends. Please refer to Note 23 (7) Employee Remuneration and Director Remuneration for the employee and director remuneration distribution policy stipulated in the Company's articles of association.

The Company is in the period of business growth, and the policy of dividend distribution depends on factors such as the Company's current and future investment environment, capital demand, securities market, domestic and foreign competition conditions, and capital budget, and takes into account shareholders' interests, balanced dividends, and the Company's financial planning, etc. , each year according to the law, the board of directors prepares a distribution plan and submits it to the shareholders' meeting. Distribution of shareholder dividends, of which cash dividends shall not be less than 20% of the total dividends, and the rest shall be distributed as stock dividends.

The statutory surplus reserve shall be appropriated until its balance reaches the total paid-in share capital of the Company. The statutory surplus reserve can be used to make up for losses. When the Company has no losses, the part of the statutory surplus reserve exceeding 25% of the total paid-in amount can be distributed in cash in addition to being allocated to share capital.

The company held regular shareholders' meetings on May 27, 2025 and May 24, 2024, and resolved to adopt the 2024 and 2023 earnings distribution proposals as follows:

	2024	2023
Statutory surplus reserve	$16,114	$9,030
Special surplus reserve	($16,752)	$10,612
Cash dividend	$90,926	$62,949
Cash dividend per share (yuan)	$1.3	$0.9

22. Income

	For the three Months ended September 30		For the nine Months Ended September 30	
	2025	2024	2025	2024
Client contract revenue				
Merchandise sales revenue	$998,739	$923,563	$2,796,546	$2,538,627

Contract balance

	September 30, 2025	December 31, 2024	September 30, 2024	January 1, 2024
Notes receivable (Note 10)	$17,667	$25,201	$19,219	$23,860
Accounts receivable (Note 10)	$387,133	$393,509	$359,129	$331,548
Contract Liabilities				
Merchandising	$14,122	$10,917	$951	$52,669

23. Net profit before tax

(1) Interest income

	For the three Months ended September 30		For the nine Months ended September 30	
	2025	2024	2025	2024
Bank savings	$1,828	$2,787	$7,551	$9,635
Other	7	10	26	31
	$1,835	$2,797	$7,577	$9,666

(2) Other income

	For the three Months ended September 30		For the nine Months ended September 30	
	2025	2024	2025	2024
Dividend income	$0	$0	$0	$491
Other	797	1,185	2,959	2,315
	$797	$1,185	$2,959	$2,806

(3) Other benefits and (losses)

	For the three Months ended September 30		For the nine Months ended September 30	
	2025	2024	2025	2024
Gains (losses) on financial assets				
Mandatory financial assets at fair value through profit or loss	$249	($184)	$118	($85)
Disposal of interests in real property, plant and equipment	(187)	(258)	(604)	(236)
Net foreign currency exchange gains and (losses)	10,038	(3,792)	(19,032)	9,454
Other	(100)	0	(186)	0
	$10,000	($4,234)	($19,704)	$9,133

(4) Financial costs

	For the three Months ended September 30		For the nine Months ended September 30	
	2025	2024	2025	2024
Bank loan interest	($3,187)	($2,696)	($9,027)	($8,378)
Interest on the lease liability	(504)	(602)	(1,587)	(1,067)
Interest on liability provision	(67)	(108)	(198)	(137)
	($3,758)	($3,406)	($10,812)	($9,582)

There will be no capitalization of interest from January 1, to September 30, 2025 and 2024.

(5) Depreciation and amortization

	For the three Months ended September 30		For the Nine Months Ended September 30	
	2025	2024	2025	2024
Summary of depreciation expense by function				
Operating cost	$14,700	$14,744	$41,783	$43,106
Operating expenses	5,626	5,724	17,166	17,570
	$20,326	$20,468	$58,949	$60,676

(6) Employee welfare expenses

	For the three Months ended September 30		For the nine Months ended September 30	
	2025	2024	2025	2024
Post-employment benefits				
Confirm allocation plan	$1,469	$1,483	$4,473	$4,561
Defined benefit plans (Note 21)	52	78	135	2,935
	1,521	1,561	4,608	7,496
Other employee benefits	66,483	66,781	195,759	204,633
Total employee benefit expenses	$68,004	$68,342	$200,367	$212,129
Summary by function				
Operating cost	$33,351	$32,160	$99,477	$95,605
Operating expenses	34,653	36,182	100,890	116,524
	$68,004	$68,342	$200,367	$212,129

(7) Employee remuneration and director remuneration

The Company allocates employee remuneration and director remuneration at a rate of 1% to 8% and no more than 5% of the pre-tax profit before deducting the distribution of employee and director remuneration in the current year.

In accordance with the amendment to the Securities and Exchange Act in August 2024, the Company passed an amendment to its Articles of Association at the 2025 shareholders' meeting, stipulating that the compensation of grassroots employees shall be set aside at least 30% of the pre-tax profit before deducting the compensation of employees and directors in that year.

The estimated employee remuneration (including grassroots employee remuneration) and directors' remuneration from January 1 to September 30, 2025 and 2024 are as follows:

Estimated ratio

	For the nine Months ended September 30	
	2025	2024
Employee compensation	4.67%	5.95%
Director remuneration	1.56%	1.98%

The amount

	For the three Months ended September 30		For the nine Months Ended September 30	
	2025	2024	2025	2024
Employee compensation	$1,800	$3,030	$5,330	$9,750
Director remuneration	$600	$1,180	$1,780	$3,250

If there is still a change in the amount after the annual consolidated financial report is released, it will be treated as a change in accounting estimate and will be adjusted and recorded in the next year.

The appropriations of compensation of employees and remuneration of directors for 2024 and 2023, which were approved by the Company's board of directors on February 27, 2025 and February 27, 2024, respectively, are as follows:

	For the year ended December 31	
	2024	2023
	Cash Dividends	Cash Dividends
Employee compensation	$12,440	$7,020
Director remuneration	4,150	2,340

If there is a change in the proposed amounts after the annual consolidated financial statements are authorized for issue, the differences are recorded as a change in accounting estimate and will be adjusted in the next year.

There was no difference between the actual amounts of the compensation of employees and the remuneration of directors paid and the amounts recognized in the consolidated financial statements for the years ended December 31, 2024 and 2023.

Information on the compensation of employees and remuneration of directors resolved by the Company's board of directors is available at the Market Observation Post System website of the Taiwan Stock Exchange.

(8) Foreign currency exchange (gain) loss

	For the three Months ended September 30		For the nine Months ended September 30	
	2025	2024	2025	2024
Total foreign currency exchange benefit	$11,042	$1,704	$21,984	$15,035
Total foreign currency exchange (loss)	(1,004)	(5,496)	(41,016)	(5,581)
Net (loss) loss	$10,038	($3,792)	($19,032)	$9,454

24. Income Tax

(1) Income tax expense recognized in profit or loss

The main components of income tax expenses are as follows:

	For the three Months ended September 30		For the nine Months ended September 30	
	2025	2024	2025	2024
Current income tax				
Produced this year	$14,403	$12,558	$34,848	$37,551
Undistributed surplus tax	0	0	3,344	0
Prior Year Adjustments	0	0	398	675
	14,403	12,558	38,590	38,226
Deferred income tax				
Produced this year	1,073	2,981	7,566	10,857
Prior Year Adjustments	3	0	3	0
	1,076	2,981	7,569	10,857
Income tax expense recognized in profit or loss	$15,479	$15,539	$46,159	$49,083

(2) Income tax recognized in other comprehensive profit or loss

The main components of income tax expenses are as follows:

	For the three Months ended September 30		For the nine Months ended September 30	
	2025	2024	2025	2024
Deferred income tax				
Generated in the current year				
- Unrealized gains or losses on financial assets measured at fair value through other comprehensive income or loss	$8,629	$0	$8,629	$0
- Conversion of foreign operating institutions	17,157	2,090	6,301	5,412
Income tax expense recognized in other comprehensive income	$25,786	$2,090	$14,930	$5,412

(3) Current income tax assets and liabilities

Except for the year 2024, the income tax returns for profit-seeking enterprises of the Company, YIO-YEN subsidiaries, BARKO subsidiaries, and PERSEE subsidiaries, as of 2023, have been approved by the tax collection authority.

25. Earnings per share

Unit: Yuan per share

	For the three Months ended September 30		For the nine Months ended September 30	
	2025	2024	2025	2024
Basic Earnings Per Share	$0.57	$0.64	$1.21	$1.77
Diluted earnings per share	$0.57	$0.64	$1.20	$1.76

Earnings and weighted average number of ordinary shares used to calculate earnings per share are as follows:

Net profit for the period

	For the three Months ended September 30		For the nine Months ended September 30	
	2025	2024	2025	2024
Net income used to calculate basic earnings per share	$39,878	$44,650	$84,460	$123,513
Net income used to calculate diluted earnings per share	$39,878	$44,650	$84,460	$123,513

Number of shares

unit: thousand shares

	For the three Months ended September 30		For the nine Months ended September 30	
	2025	2024	2025	2024
Weighted average number of ordinary shares outstanding used in computation of basic earnings per share	69,943	69,943	69,943	69,943
Effect of potentially dilutive ordinary shares:				
Compensation of employees	175	235	260	292
Weighted average number of ordinary shares outstanding used in computation of dilutive earnings per share	70,118	70,178	70,203	70,235

If the merged company can choose to issue employee remuneration in stock or cash, when calculating diluted earnings per share, it is assumed that the employee remuneration will be issued in the form of stock, and when the potential common stock has a dilutive effect, it will be included in the weighted average number of outstanding shares to calculate Diluted earnings per share. When calculating the diluted earnings per share before deciding on the number of shares issued for employee compensation in the next year, the dilutive effect of these potential ordinary shares will also continue to be considered.

26. Capital risk management

The combined company conducts capital management to ensure that each company in the group can continue to operate, and maximize shareholder returns by optimizing the balance of debt and equity.

The capital structure of the combined company is composed of the net debt of the combined company (i.e. borrowings minus cash and cash equivalents) and the equity attributable to the owners of the combined company (i.e. share capital, capital reserves, retained earnings and other equity items).

Merging companies are not subject to other external capital requirements.

The main management of the merged company re-examines the capital structure of the group every year, and the content of the review includes consideration of the cost of various types of capital and related risks. The merged company will balance its overall capital structure by paying dividends, issuing new shares, repurchasing shares, issuing new debts or repaying old debts, etc., based on the recommendations of the main management.

27. Financial Instruments

(1) Fair value information - financial instruments not measured at fair value

The carrying amounts of financial assets and financial liabilities not measured at fair value approximate their fair values in the opinion of the management of the combined company.

(2) Fair value information - financial instruments measured at fair value on a recurring basis

1. Fair value hierarchy

December 31, 2024

	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss				
Fund income certificate	$3,966	$0	$0	$3,966
Financial assets at fair value through other comprehensive income				
Equity instrument investment				
Foreign unlisted (counter) stocks	$0	$0	$2,640	$2,640

September 30, 2024

	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss				
Fund income certificate	$1,894	$0	$0	$1,894
Financial assets at fair value through other comprehensive income				
Equity instrument investment				
Foreign unlisted (counter) stocks	$0	$0	$2,640	$2,640

2. Evaluation techniques and input values for Level 3 fair value measurement

The fair values of financial assets and financial liabilities that have standard terms and conditions and are traded in active markets are determined by reference to quoted market prices. If there is no market price for reference, it shall be estimated by evaluation method. The estimates and assumptions used by the merged company in the evaluation method are consistent with the information used by market participants as estimates and assumptions when pricing financial products.

Stocks without public quotes

These consolidated financial statements include unquoted shares measured at fair value. The fair value is based on the market-based valuation method - the price-to-earnings ratio method and the stock price-to-book value ratio method, to evaluate a reasonable fair value. The significant unobservable input values are as follows. When the liquidity discount decreases, the fair value of these investments will increase.

(3) Types of financial instruments

	September 30, 2025	December 31, 2024	September 30, 2024
Monetary assets			
Financial assets at fair value through profit or loss			
Mandatory to be measured at fair value through profit or loss	$0	$3,966	$1,894
Financial assets measured at amortized cost (Note 1)	1,191,342	1,193,771	1,171,707
Financial assets at fair value through other comprehensive income			
Equity instrument investment	0	2,640	2,640
Financial liabilities			
Measured by amortized cost (Note 2)	909,545	893,688	903,151

Note 1: The balance includes cash and cash equivalents, financial assets measured at amortized cost, notes receivable, accounts receivable, other receivables and deposits and other financial assets measured at amortized cost.

Note 2: The balance includes short-term loans, short-term bills payable, and notes payable, accounts payable, other payables, long-term loans due within one year, long-term loans and deposits, and other financial liabilities measured at amortized cost.

(4) Purpose and policy of financial risk management

The main financial instruments of the combined company include equity investments, accounts receivable, accounts payable and borrowings and lease liabilities. The financial management department of the merged company provides services for each business unit, coordinates operations in the domestic and international financial markets, and monitors and manages financial risks related to the operations of the merged company by analyzing the internal risk report of the risk according to the degree and breadth of the risk. These risks include market risk (including exchange rate risk, interest rate risk and other price risks), credit risk and liquidity risk.

1. Market risk

The main financial risks borne by the combined company's operating activities are the risk of foreign currency exchange rate changes (see (1) below) and the risk of interest rate changes (see (2) below).

There are no changes to the combined company's exposure to financial instrument market risks and the way it manages and measures these exposures.

(1) Exchange rate risk

Several subsidiaries of the Company are engaged in sales and purchase transactions denominated in foreign currencies, thus exposing the consolidated company to risk of exchange rate fluctuations. The management of exchange rate risks of the merged company is to use short-term borrowings to avoid exchange rate risks.

For the carrying amount of monetary assets and monetary liabilities denominated in non-functional currency of the consolidated company on the balance sheet data (including monetary items denominated in non-functional currency that have been written off in the consolidated financial statements), please refer to Note 31.

<u>Sensitivity Analysis</u>

The Merged Company is mainly affected by fluctuations in the exchange rates of the US dollar and Renminbi.

The following table details the sensitivity analysis of the merged company when the exchange rate of the New Taiwan dollar (functional currency) against each relevant foreign currency increases and decreases by 1%. 1% is the sensitivity rate used when reporting the exchange rate risk to key management within the group, and it also represents the management's assessment of the range of reasonably possible changes in foreign currency in exchange rates. Sensitivity analysis only includes monetary items in foreign currencies in circulation, and the conversion at the end of the period is adjusted by 1% of the exchange rate change. The positive numbers in the table below represent the amount that will increase the pre-tax net profit when the NT dollar depreciates by 1% relative to the relevant currencies; when the NT dollar appreciates by 1% relative to the relevant foreign currencies, the impact on the pre-tax net profit will be Negative numbers of the same amount.

	Impact of USD			Impact of CNY	
	For the nine Months ended September 30			For the nine Months ended September 30	
	2025	2024		2025	2024
Profit and loss	$1,426 (I.)	$2,239	(I.)	$133 (II)	$181 (II)

(I.) It is mainly derived from bank deposits, receivables and payables denominated in USD that are still in circulation and have not been hedged in cash flow by the merged company on the balance sheet date.

(II) It is mainly derived from CNY-denominated receivables and payables of the merged company that are still in circulation on the balance sheet date and have not been hedged against cash flow.

(2) Interest rate risk

Interest rate exposure risk arises because individuals within the merged company borrow funds at both fixed and floating rates. The Consolidated Company manages interest rate risk by maintaining an appropriate mix of fixed and floating interest rates.

The carrying amount of the financial assets and financial liabilities of the consolidated company subject to interest rate exposure on the balance sheet date is as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Fair value interest rate risk			
- Monetary assets	$253,496	$253,806	$254,156
- Financial liabilities	96,576	111,420	116,327
Cash flow interest rate risk			
- Monetary assets	520,110	499,808	518,377
- Financial liabilities	468,857	457,355	503,000

Sensitivity Analysis

The sensitivity analysis below is based on the interest rate exposure of derivative and non-derivative instruments at the balance sheet date. For floating rate assets and liabilities, the analysis method assumes that the amount of assets and liabilities outstanding on the balance sheet date is outstanding during the reporting period. The rate of change used when reporting interest rates internally to key management within the Group is 0.25% basis point increase or decrease in interest rates, which also represents management's assessment of the range of reasonably possible changes in interest rates.

If the interest rate increases/decreases by 0.25%, and all other variables remain unchanged, the net profit before tax of the merged company from January 1 to September 30, 2025 and 2024 will decrease/increase by NT$96 thousand respectively and NT$29 thousand.

(3) Other price risks

The merged company has equity price risk due to investment in equity securities.

Sensitivity Analysis

The following sensitivity analysis is carried out based on the equity price exposure on the balance sheet date.

If the equity price increases/decreases by 5%, the pre-tax profit or loss for the nine months ended 30 September 2024, will be increased/decreased by the increase/decrease in the fair value of the financial asset measured at fair value through profit or loss Increase/decrease NT$95 thousand. Other comprehensive income before tax for the nine months ended September 30, 2024, will increase/decrease due to increase/decrease in fair value of financial assets at fair value through other comprehensive income NT$132 thousand.

The combined company's sensitivity to investment in equity securities has not changed significantly compared to the previous year.

2. Credit risk

Credit risk refers to the risk that the counterparty defaults in contractual obligations and causes financial losses to the Group. As of the balance sheet date, the largest credit risk exposure of the merged company that may cause financial losses due to the failure of the counterparty to perform its obligations and the financial guarantee provided by the merged company mainly comes from:

(1) The carrying amount of financial assets recognized in the consolidated balance sheet.
(2) The maximum amount that may be required to be paid by the merging company to provide financial guarantee, regardless of the possibility of occurrence.

The policy adopted by the merged company is to only conduct transactions with reputable objects, and to obtain sufficient guarantees under necessary circumstances to mitigate the risk of financial loss due to default. The merged company will only trade with companies rated equivalent to and above investment grade. Such information is provided by an independent rating agency; if such information is unavailable, the merged company will use other publicly available financial information and mutual transaction records to rate major customers.

The credit risk of the merged company is mainly concentrated in the top five customers of the merged company. As of September 30, 2025 and December 31, 2024 and September 30, 2024, the ratio of total accounts receivable from the aforementioned customers is 31%, 35% and 36%.

3. Liquidity risk

The combined company manages and maintains sufficient cash and equivalent cash to support the group's operations and mitigate the impact of cash flow fluctuations. The management of the merged company supervises the use of bank financing facilities and ensures compliance with the terms of the loan contract.

Bank borrowings are an important source of liquidity for the Merged Company. As of September 30, 2025 and December 31, 2024, and September 30, 2024, for the unused short-term bank financing line of the combined company, please refer to the description of (2) financing line below.

(1) Liquidity and interest rate risk table for non-derivative financial liabilities

The remaining contractual maturity analysis of non-derivative financial liabilities is prepared based on the undiscounted cash flows of financial liabilities (including principal and estimated interest) based on the earliest date on which the combined company may be required to repay. Therefore, the bank loans that the merged company can be required to repay immediately are serialized in the earliest period in the table below, regardless of the probability of the bank's immediate execution of the right; the maturity analysis of other non-derivative financial liabilities is prepared according to the agreed repayment date.

September 30, 2025

	Pay on demand or less than 1 month	1 to 3 months	3 months to 1 year	1 to 5 years	Over 5 years	Total
Non-derivative financial liabilities						
Accounts payable	$234,290	$16,008	$7,542	$0	$0	$257,840
Other payables	160,201	13,041	9,307	289	0	182,838
Lease liability	1,809	3,617	16,377	84,751	0	106,554
Loan	112,749	180,838	6,833	38,307	130,130	468,857
	$509,049	$213,504	$40,059	$123,347	$130,130	$1,016,089

December 31, 2024

	Pay on demand or less than 1 month	1 to 3 months	3 months to 1 year	1 to 5 years	Over 5 years	Total
Non-derivative financial liabilities						
Accounts payable	$225,664	$17,233	$5,271	$0	$0	$248,168
Other payables	155,432	18,477	13,805	441	0	188,155
Lease liability	1,829	3,657	16,297	95,703	0	117,486
Loan	0	85,000	108,473	56,770	207,112	457,355
	$382,925	$124,367	$143,846	$152,914	$207,112	$1,011,164

September 30, 2024

	Pay on demand or less than 1 month	1 to 3 months	3 months to 1 year	1 to 5 years	Over 5 years	Total
Non-derivative financial liabilities						
Accounts payable	$202,577	$12,415	$8,347	$0	$0	$223,339
Other payables	138,774	14,834	22,418	776	0	176,802
Lease liability	1,829	3,657	16,357	101,129	0	122,972
Loan	114,000	100,000	21,728	56,469	210,803	503,000
	$457,180	$130,906	$68,850	$158,374	$210,803	$1,026,113

(2) Financing amount

	September 30, 2025	December 31, 2024	September 30, 2024
Unsecured Bank Borrowing Facility (reviewed annually)			
- Amount used	$141,000	$86,000	$86,000
- Unused amount	390,000	284,700	325,000
	$531,000	$370,700	$411,000
Guaranteed bank loan line (extendable upon mutual agreement).			
- Amount used	$543,985	$550,655	$538,000
- Unused amount	550,015	531,845	544,500
	$1,094,000	$1,082,500	$1,082,500

28. Related party transactions

Transactions, account balances, gains and losses between the Company and its subsidiaries (related persons of the Company) are all eliminated upon consolidation, so they are not disclosed in this note. Except as disclosed in other notes, the transactions between the merged company and other related parties are as follows:

(1) The name of the related party and its relationship

Related person name	Relationship with Merged Company
CHEN, KUO-CHIN	Substantial related person
CHEN, YAN-HONG	Substantial related person

(2) Lease agreement

Related person name	Subject matter	Rent payment method	For the three Months ended September 30 2025	For the three Months ended September 30 2024	For the nine Months ended September 30 2025	For the nine Months ended September 30 2024
CHEN, KUO-CHIN	No. 11, Lane 195, Yongfeng Road, Tucheng District, New Taipei City	Pay NT$5 thousand per month	$15	$15	$45	$45
CHEN, YAN-HONG	2nd Floor, No. 185, Zhongxiao West Road, Fuchangli, Luzhu District, Taoyuan City	Pay NT$3 thousand per month	$9	$9	$27	$27

(3) Remuneration of main management

	For the three Months ended September 30		For the nine Months ended September 30	
	2025	2024	2025	2024
Short-term employee benefits	$5,087	$4,933	$15,424	$14,980
Post-employment benefits	132	133	396	398
	$5,219	$5,066	$15,820	$15,378

Directors and other key management personnel is determined by the remuneration committee in accordance with individual performance and market trends.

29. Assets pledged

The following assets have been provided as collateral for financing borrowings and purchases of raw materials:

	September 30, 2025	December 31, 2024	September 30, 2024
Pledged certificate of deposit (financial assets measured at cost after amortization - current)	$45,450	$36,103	$32,504
Pledged certificate of deposit (financial assets measured at cost after amortization - non-current)	23,159	24,194	24,391
Own land	1,048,132	1,048,132	1,048,132
Housing and construction - net	26,884	30,521	31,732
Machinery and equipment - net	8,585	10,009	10,449
Other equipment - net	3,557	6,123	6,927
	$1,155,767	$1,155,082	$1,154,135

30. Significant contingent liabilities and unrecognized contractual commitments

In addition to those mentioned in other notes, the major commitments and contingencies of the merged company on the balance sheet date are as follows:

(1) The merged company entrusted the bank to endorse and guarantee NT$700 thousand for the import and export business and the purchase from the manufacturer.

(2) The consolidated company issued a deposit guarantee note to the manufacturer for the purchase of raw materials, amounting to NT$23,850 thousand.

(3) The combined company's deposit and outbound securities issued to the bank for borrowing and export bills amounted to NT$928,770 thousand and US$4,000 thousand.

(4) The contract between the merged company and the manufacturer promises to purchase machinery and equipment. The total contract price is NT$116,928 thousand. As of September 30, 2025, NT$37,376 thousand has been paid (account advance payment for equipment), and NT$79,552 thousand remains to be paid.

31. Information on Foreign Currency Assets and Liabilities with Significant Impact

The following information is summarized and expressed in terms of foreign currencies other than the individual functional currencies of the consolidated companies, and the disclosed exchange rates refer to the exchange rates converted from these foreign currencies to the functional currencies. The foreign currency financial assets and liabilities with significant impact are as follows:

September 30, 2025

	Foreign currency	Exchange rate	Carrying amount
Foreign currency assets			
Monetary item			
USD	$6,495	30.445 (USD : TWD)	$197,745
USD	16	7.128 (USD : CNY)	478
USD	1,463	26,215 (USD : VND)	44,543
CNY	3,103	4.271 (CNY : TWD)	13,253
			$256,019
Foreign currency liabilities			
Monetary item			
USD	3,290	30.445 (USD : TWD)	$100,163

December 31, 2024

	Foreign currency	Exchange rate	Carrying Amount
Foreign currency assets			
Monetary item			
USD	$7,457	32.785 (USD : TWD)	$244,471
USD	45	7.321 (USD : CNY)	1,482
CNY	4,251	4.478 (CNY : TWD)	19,035
			$264,988
Non-monetary items			
Financial assets measured at cost			
MYR	238	7.0655 (MYR : TWD)	$2,640
Foreign currency liabilities			
Monetary item			
USD	250	32.785 (USD : TWD)	$8,196

September 30, 2024

	Foreign currency	Exchange rate	Carrying amount
Foreign currency assets			
Monetary item			
USD	$7,218	31.650 (USD : TWD)	$228,460
USD	47	6.998 (USD : CNY)	1,497
CNY	4,012	4.523 (CNY : TWD)	18,147
			$248,104
Non-monetary items			
Financial assets measured at cost			
MYR	238	7.421 (MYR : TWD)	$2,640
Foreign currency liabilities			
Monetary item			
USD	191	31.650 (USD : TWD)	$6,045

The realized and unrealized foreign currency exchange gains (losses) of the merged company for the three months ended September 30, 2025 and 2024, are NT$10,038 thousand and NT$(3,792) thousand, respectively, for the six months ended September 30, 2025 and 2024, are NT$(19,032) thousand and NT$9,454 thousand. Due to the wide variety of foreign currency transactions and individual functional currencies of the Group, it is not possible to disclose exchange gains and losses in terms of foreign currencies with significant impact.

32. Matters disclosed in the notes

(1) Major transactions and (2) Relevant information on reinvested businesses:

Serial number	Project	Illustrate
1	Funds are loaned to others.	None
2	Endorsement for others.	None
3	Securities held at the end of the period. (excluding investment subsidiaries, affiliated enterprises and joint venture interests)	None
4	The amount of goods purchased and sold with related parties reaches NT$100 million or more than 20% of the paid-in capital.	None
5	Receivables from related parties amount to NT$100 million or more than 20% of the paid-in capital.	None
6	Others: the business relationship between the parent company and the subsidiaries, and the status and amount of important transactions.	Schedule 3
7	Information on investment-related businesses	Schedule 1

(3) Mainland investment information:

Serial number	Project	Illustrate
1	The name of the mainland invested company, main business items, paid-in capital, investment method, capital remittance, shareholding ratio, investment profit and loss, investment book amount at the end of the period, repatriated investment profit and loss, and investment quota in the mainland.	Schedule 2
2	The following major transactions, prices, payment terms, and unrealized gains and losses with mainland investee companies directly or indirectly via third regions:	

Serial number	Project	Illustrate
	(1) The purchase amount and percentage and the ending balance and percentage of related payables.	None
	(2) The amount and percentage of sales and the closing balance and percentage of related receivables.	Schedule 4
	(3) The amount of the property transaction and the resulting profit or loss.	None
	(4) Ending balance of bill endorsement guarantee or provision of collateral and its purpose.	None
	(5) The maximum balance of financing, the balance at the end of the period, the interest rate range and the total amount of interest for the current period.	None
	(6) Other transactions that have a significant impact on the current profit or loss or financial status, such as the provision or receipt of labor services, etc.	None

33. Department information

Department revenue and operating results

The chief operating decision maker regards the sales units of electronic circuit etching chemicals and copper compounds in each region as individual operating departments, but when preparing financial reports, the merged company considers the following factors and considers these operating departments as a single operating department:

1. These operating divisions have similar long-term sales margins;
2. The nature and process of the product are similar.

AMIA CO., LTD. and Subsidiaries
INFORMATION ON INVESTEES
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025

Schedule 1

(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		Holding at the end of the period			Net Income (Loss) of the Investee	Share of Profit (Loss)	Note
				End of current period	End of last year	Number of Shares	%	Carrying Amount			
AMIA CO., LTD.	YIO-YEN ENTERPRISE CO., LTD.	No. 19, Lane 195, Yongfeng Road, Tucheng District, New Taipei City.	Operating holding business	$491,508	$491,508	55,570,000	100	$554,762	$21,695	$21,695	Son male manage
	PERSEE CHEMICAL CO., LTD.	No. 19, Lane 195, Yongfeng Road, Tucheng District, New Taipei City.	Processing, manufacturing, trading and recycling of various industrial chemicals	109,643	109,643	7,860,000	100	75,606	(1,102)	(1,102)	Son male manage
	BARKO INDUSTRIES CO., LTD.	2nd Floor, No. 185, Zhongxiao West Road, Fuchangli, Luzhu District, Taoyuan City.	Waste recycling, etc.	12,737	12,737	1,500,000	100	8,515	60	60	Son male manage
	HOYA MAX INTERNATIONAL CO., LTD.	Le Sanalel Complex, Ground Floor, Vaea Street, Saleufi, PO Box 1868, Apia, Samoa.	Operating holding business	168	27,936	-	100	1,031	(3,470)	(3,470)	Son male manage
	YOUYUAN VIETNAM CO., LTD	Level 46, Bitexco Financial Tower, 02 Hai Trieu Street, Sai Gon Ward, Ho Chi Minh City, Vietnam	Customer service and leasing business	58,520 (USD 2,000)	0	-	100	59,391	1,107	1,107	Son male manage
HOYA MAX INTERNATIONAL CO., LTD.	ALLWIN STAR INTERNATIONAL CO., LTD.	Le Sanalel Complex, Ground Floor, Vaea Street, Saleufi, PO Box 1868, Apia, Samoa.	Operating holding business	168 (USD 6)	24,660 (USD 810)	-	100	1,028	(3,470)	(3,470)	Son male manage

Note 1： Please refer to Attachment 2 for relevant information of the invested companies in mainland China.

AMIA CO., LTD. and Subsidiaries
INFORMATION ON INVESTMENT IN MAINLAND CHINA
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025

Schedule 2

1. The name of the mainland invested company, main business items, paid-in capital, investment method, capital remittance, shareholding ratio, investment profit and loss, investment book value and repatriation investment profit and loss:

(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Investee Company	Main Businesses and Products	Paid-in Capital	Method of Investment (Note 1)	The accumulative investment amount remitted from Taiwan at the beginning of the current period	Remittance or withdrawal of investment amount in the current period		At the end of the current period, the accumulated investment amount remitted from Taiwan	Net Income (Losses) of the Investee	The shareholding ratio of the company's direct or indirect investment %	Recognition of investment gains and losses in the current period (Note 2)	Book value of investment at the end of the period	Investment income repatriated to Taiwan as of the current period
					Outflow	Inflow						
AMIA (HUIYANG) CO., LTD.	Processing, manufacturing, trading and recycling of various industrial chemicals	$36,534 (USD 1,200)	(1)	$36,534 (USD 1,200)	$0	$0	$36,534 (USD 1,200)	$48 (CNY 11)	100%	$48 (CNY 11) (C)	$9,629 (CNY 2,255)	$0
GOLD PARTNER ENTERPRISES (KUNSHAN) CO.,LTD.	Processing, manufacturing, trading and recycling of various industrial chemicals	103,513 (USD 3,400)	(3)	103,513 (USD 3,400) (Where USD2,200 thousand is transferred from surplus to capital increase)	0	0	103,513 (USD 3,400) (Where USD2,200 thousand is transferred from surplus to capital increase)	32,388 (CNY 7,583)	100%	32,388 (CNY 7,565) (B)	543,903 (CNY 127,348)	303,241 (CNY 71,000)
SUZHOU ZHONGHUAN YOUYUAN CHEMICAL CO., LTD.	Recycle and utilize wire plate etching solution and industrial waste liquid containing non-ferrous metals to produce copper sulfate and copper salt series products; sell self-produced products and provide related technical services	42,014 (USD 1,380)	(3)	14,705 (USD 483)	0	0	14,705 (USD 483)	-	- (Note 4)	-	-	5,967 (USD 196)
Ever-Precise recycle company	Recycling and sales of waste paper, cardboard, plastic products, and scrap metal; sales of special pharmaceutical materials for environmental pollution treatment; leasing of self-owned equipment	63,935 (USD 2,100)	(2-A)	19,180 (USD 630)	0	19,180 (USD 630)	0	0 (CNY 0)	(Notes 5、6)	-	-	7,175 (CNY 1,680)

2. Investment limit in mainland China:

At the end of the current period, the accumulative amount of investment remitted from Taiwan to the mainland	Investment Amount Authorized by the Investment Commission, MOEA	Upper Limit on the Amount of Investments Stipulated by the Investment Commission, MOEA
NT$154,752 (USD 5,083 thousand) (Exchange rate : 30.445)	NT$154,752 (USD 5,083 thousand) (Exchange rate : 30.445)	NT$1,098,431 (USD 36,079 thousand) (Exchange rate : 30.445)

Note 1： Investment methods are divided into the following three types:

(1) Go directly to the mainland for investment

(2) Reinvest in mainland China through a company in a third area (please specify the investment company in the third area).

A. ALLWIN STAR INTERNATIONAL CO., LTD.

(3) Other ways.

Note 2： In the current period recognized investment profit and loss column:

(1) If it is under preparation and there is no investment profit or loss, it should be indicated.

(2) The recognition basis of investment profit and loss is divided into the following three types, which should be specified

A. Financial statements audited and certified by an international accounting firm that has a cooperative relationship with an accounting firm in the Republic of China

B. Financial statements audited by certified accountants of the parent company in Taiwan.

C. Other. (The financial statements of the above-mentioned invested companies have not been checked by certified accountants of the parent company in Taiwan)

Note 3： The relevant amounts in this table are listed in New Taiwan Dollars, and those involving foreign currencies are converted into New Taiwan Dollars at the spot exchange rate on the financial reporting date. (The USD spot exchange rate on September 30, 2025 is 30.445; the RMB spot exchange rate is 4.271)

Note 4： On December 31, 2015, the original 35% equity was disposed of.

Note 5： The entire 30% equity interest previously held was disposed of in July 2023.

Note 6： On July 3, 2025, the Department of Investment Review (MOEA) approved the repatriation of funds.

AMIA CO., LTD. and Subsidiaries
The business relationship between the parent company and the subsidiaries and among the subsidiaries, as well as the status and amount of important transactions
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025

Schedule 3

(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Number (Note 1)	Trader name	Transaction object	Relationship with trader (Note 2)	Transaction status			
				Subject	The amount	Transaction terms (Note 4)	Of consolidated total revenue or Ratio of Total Assets (Note 3)
0	AMIA Company	PERSEE Company	1	Other income	$405	-	-
				Manufacturing costs	597	-	-
				Other receivables	95	-	-
				Other payables	138	-	-
		GOLD (KUNSHAN) Company	1	Sales	11,057	-	-
				Purchase	82	-	-
				Accounts receivable	2,211	-	-
				Other payables	26	-	-
				Research and development expenses	82	-	-
1	PERSEE Company	YIO-YEN Company	3	Rental income	45	-	-
				Other receivables	5	-	-
2	GOLD (KUNSHAN) Company	AMIA (HUIYANG) CO., LTD.	3	Sales	1,341	-	-
				Accounts receivable	448	-	-

Note 1： The business transaction information between the parent company and its subsidiaries should be indicated in the number column respectively. The method of filling in the number is as follows:
(1) Fill in 0 for the parent company.
(2) Subsidiaries are numbered sequentially starting from the Arabic numeral 1 according to the Company.

Note 2： There are the following three types of relationship with the trader, just indicate the type:
(1) Parent company to subsidiary company.
(2) Subsidiary to parent company.
(3) Subsidiary to subsidiary.

Note 3： The calculation of the ratio of the transaction amount to the consolidated total revenue or total assets, if it is an asset and liability account, is calculated by the balance at the end of the period as a share of the consolidated total assets; if it is a profit and loss account, the cumulative amount at the end of the period is calculated as a share of the consolidated total The method of receipt is calculated.

Note 4： The purchase and sale transaction prices between the parent company and the subsidiary company are equivalent to those of ordinary customers, and the payment condition is 55 to 90 days per month, which can be adjusted according to the use of funds of the affiliated company. The rest of the transactions shall be decided through negotiation between the two parties as there are no related transactions of the same type to follow.

AMIA CO., LTD. and Subsidiaries

SIGNIFICANT TRANSACTIONS WITH INVESTEE COMPANIES IN MAINLAND CHINA, EITHER DIRECTLY OR INDIRECTLY THROUGH A THIRD PARTY, AND THEIR PRICES, PAYMENT TERMS, AND UNREALIZED GAINS OR LOSSES third region

FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025

Schedule45

(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Investee Company	Transaction Type	Purchase/Sale		Price	Transaction Details		Notes/Accounts Receivable (Payable)		Unrealized (Gain) Loss	Note
		Amount	%		Payment Terms	Comparison with Normal Transactions	Ending Balance	%		
GOLD PARTNER ENTERPRISES (KUNSHAN) CO.,LTD.	Sales	$11,057	0%	Same as regular customers	Same as regular customers	Same as regular customers	$2,211	1%	($900)	